

***Adopted Budget
Fiscal Year 2017***

***Amelia Walk
Community Development District***

July 19, 2016



Amelia Walk
Community Development District

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Amelia Walk

Community Development District

General Fund

| <i>Description</i> | <i>Adopted Budget FY 2016</i> | <i>Actual Thru 6/30/2016</i> | <i>Projected Next 3 Months</i> | <i>Total Projected 9/30/2016</i> | <i>Adopted Budget FY 2017</i> |
|---|---------------------------------------|--------------------------------------|--|--|---------------------------------------|
| Revenues | | | | | |
| Maintenance Assessments-On Roll (Net) | \$85,461 | \$84,617 | \$492 | \$85,109 | \$89,130 |
| Maintenance Assessments-Off Roll | \$334,855 | \$267,668 | \$68,829 | \$336,496 | \$350,123 |
| Developer Contributions | \$0 | \$4,542 | \$0 | \$4,542 | \$0 |
| Interest Income | \$0 | \$158 | \$60 | \$218 | \$100 |
| Clubhouse Rental Fees | \$500 | \$1,257 | \$0 | \$1,257 | \$500 |
| TOTAL REVENUES | \$420,816 | \$358,242 | \$69,381 | \$427,623 | \$439,853 |
| Expenditures | | | | | |
| <i>Administrative</i> | | | | | |
| Supervisor Fees | \$8,000 | \$6,400 | \$3,000 | \$9,400 | \$8,000 |
| FICA Expense | \$612 | \$490 | \$230 | \$719 | \$612 |
| Engineering Fees | \$5,000 | \$450 | \$3,825 | \$4,275 | \$5,000 |
| Assessment Roll Administration | \$5,000 | \$5,000 | \$0 | \$5,000 | \$5,000 |
| Dissemination | \$2,000 | \$833 | \$500 | \$1,333 | \$2,000 |
| Trustee Fees | \$5,900 | \$5,388 | \$0 | \$5,388 | \$5,900 |
| Arbitrage | \$1,200 | \$1,200 | \$0 | \$1,200 | \$1,200 |
| Attorney Fees | \$18,000 | \$7,361 | \$5,258 | \$12,618 | \$18,000 |
| Annual Audit | \$3,800 | \$3,700 | \$0 | \$3,700 | \$3,800 |
| Management Fees | \$45,000 | \$33,750 | \$11,250 | \$45,000 | \$45,000 |
| Computer Time | \$1,000 | \$750 | \$250 | \$1,000 | \$1,000 |
| Travel & Per Diem | \$1,000 | \$522 | \$222 | \$744 | \$1,000 |
| Telephone | \$300 | \$201 | \$61 | \$262 | \$300 |
| Postage | \$600 | \$742 | \$174 | \$916 | \$600 |
| Printing & Binding | \$1,200 | \$909 | \$450 | \$1,359 | \$1,200 |
| Insurance | \$8,066 | \$7,767 | \$0 | \$7,767 | \$8,066 |
| Legal Advertising | \$4,200 | \$5,243 | \$700 | \$5,944 | \$4,200 |
| Other Current Charges | \$400 | \$474 | \$165 | \$640 | \$400 |
| Office Supplies | \$200 | \$120 | \$63 | \$183 | \$200 |
| Dues, Licenses & Subscriptions | \$175 | \$175 | \$0 | \$175 | \$175 |
| TOTAL ADMINISTRATIVE | \$111,653 | \$81,474 | \$26,148 | \$107,622 | \$111,653 |
| FIELD: | | | | | |
| Contract Services: | | | | | |
| Landscaping & Fertilization Maintenance | \$74,124 | \$52,521 | \$17,432 | \$69,953 | \$74,124 |
| Fountain Maintenance | \$1,545 | \$1,169 | \$500 | \$1,669 | \$1,545 |
| Lake Maintenance | \$6,300 | \$4,725 | \$1,575 | \$6,300 | \$6,895 |
| Security | \$0 | \$7,878 | \$3,204 | \$11,082 | \$6,600 |
| Refuse | \$1,300 | \$1,204 | \$264 | \$1,468 | \$1,300 |
| Management Company | \$8,788 | \$6,591 | \$2,197 | \$8,788 | \$9,784 |
| Subtotal Contract Services | \$92,057 | \$74,088 | \$25,172 | \$99,260 | \$100,248 |

Amelia Walk

Community Development District

General Fund

| Description | Adopted Budget FY 2016 | Actual Thru 6/30/2016 | Projected Next 3 Months | Total Projected 9/30/2016 | Adopted Budget FY 2017 |
|--|------------------------|-----------------------|-------------------------|---------------------------|------------------------|
| Repairs & Maintenance: | | | | | |
| Repairs & Maintenance | \$22,000 | \$20,844 | \$6,948 | \$27,792 | \$32,499 |
| Landscaping Extras (Flowers & Mulch) | \$10,000 | \$20,948 | \$0 | \$20,948 | \$10,000 |
| Irrigation Repairs | \$2,000 | \$1,736 | \$0 | \$1,736 | \$2,000 |
| Subtotal Repairs and Maintenance | \$34,000 | \$43,527 | \$6,948 | \$50,475 | \$44,499 |
| Utilities: | | | | | |
| Electric | \$20,000 | \$12,079 | \$4,026 | \$16,105 | \$18,500 |
| Streetlighting | \$9,000 | \$6,716 | \$2,239 | \$8,955 | \$9,000 |
| Water & Wastewater | \$70,500 | \$44,550 | \$14,850 | \$59,400 | \$60,000 |
| Subtotal Utilities | \$99,500 | \$63,345 | \$21,115 | \$84,460 | \$87,500 |
| Amenity Center: | | | | | |
| Insurance | \$15,478 | \$14,417 | \$0 | \$14,417 | \$15,478 |
| Pool Maintenance | \$9,360 | \$6,240 | \$3,120 | \$9,360 | \$9,360 |
| Pool Chemicals | \$3,000 | \$1,357 | \$1,859 | \$3,216 | \$3,000 |
| Pool Permit | \$300 | \$265 | \$0 | \$265 | \$300 |
| Amenity Attendant | \$24,413 | \$19,798 | \$4,615 | \$24,413 | \$27,180 |
| Telephone | \$1,990 | \$2,111 | \$736 | \$2,847 | \$2,943 |
| Cable TV/Internet | \$1,568 | \$1,264 | \$415 | \$1,679 | \$1,661 |
| Janitorial Service | \$7,487 | \$5,615 | \$1,872 | \$7,487 | \$8,336 |
| Special Events | \$3,600 | \$2,977 | \$623 | \$3,600 | \$3,600 |
| Facility Maintenance (including Fitness Equip) | \$5,000 | \$3,385 | \$750 | \$4,135 | \$5,000 |
| Vandalism | \$0 | \$568 | \$0 | \$568 | \$0 |
| Subtotal Amenity Center | \$72,196 | \$57,997 | \$13,989 | \$71,986 | \$76,858 |
| Reserves: | | | | | |
| Road Maintenance | \$5,000 | \$0 | \$5,000 | \$5,000 | \$5,000 |
| Capital Reserves | \$1,220 | \$0 | \$1,220 | \$1,220 | \$14,095 |
| Capital Outlay ⁽²⁾ | \$5,190 | \$3,500 | \$1,690 | \$5,190 | \$0 |
| Subtotal Reserves | \$11,410 | \$3,500 | \$7,910 | \$11,410 | \$19,095 |
| TOTAL FIELD EXPENDITURES | \$309,163 | \$242,458 | \$75,133 | \$317,591 | \$328,200 |
| TOTAL EXPENDITURES | \$420,816 | \$323,933 | \$101,281 | \$425,213 | \$439,853 |
| FUND BALANCE | \$0 | \$34,309 | (\$31,900) | \$2,409 | \$0 |

| | FY 2014 | FY 2015 | FY 2016 | FY 2017 |
|--|-----------|-----------|-----------|-----------|
| Net On Roll Assessment | \$ 86,380 | \$ 86,380 | \$ 85,461 | \$ 89,729 |
| Collection & Discounts (7%) ⁽¹⁾ | \$ 5,514 | \$ 5,514 | \$ 6,433 | \$ 6,754 |
| Gross Assessment | \$ 91,893 | \$ 91,893 | \$ 91,894 | \$ 96,483 |
| No. of Units | 153 | 153 | 153 | 153 |
| Gross Per Unit Assessment | \$ 601 | \$ 601 | \$ 601 | \$ 631 |

⁽¹⁾ For FY 2015, collection costs increased to 7% from 6%.

Annual % Increase 5%
Annual Increase \$ 30.00

⁽²⁾ For FY 2016, Irrigation Controller Upgrades \$2,990; tennis court bench \$1,000; trash cans (tennis court/soccer field) \$1,200.

AMELIA WALK
COMMUNITY DEVELOPMENT DISTRICT
Exhibit "A"
Allocation of Operating Reserve

| Description | Amount |
|--|--------------------|
| <i>Beginning Balance - Carry Forward Surplus (As of 10/1/2015)</i> | <i>\$110,100</i> |
| <i>Estimated Excess Revenues over Expenditures-FY 2016</i> | <i>\$2,409</i> |
| <i>Less:</i> | |
| <i>Funding for First Quarter Operating Expenses</i> | <i>(\$77,276)</i> |
| <i>Excess Capital Reserve Deposit</i> | <i>(\$29,013)</i> |
| <i>Reserved for Capital Projects / Renewal and Replacement</i> | <i>(\$6,220)</i> |
| | <i>(\$112,509)</i> |
| <i>Total Undesignated Cash as of 9/30/2016</i> | <i>\$0</i> |

Amelia Walk

Community Development District

General Fund Budget
Fiscal Year 2017

REVENUES:

Maintenance Assessments

The District General Fund expenditures will be placed on the Nassau County tax roll and assessments levied based on the General Fund budget.

Rental Income

Rental income earned from renting the Clubhouse for events and activities.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting no to exceed \$4,800 in one year. The amount for the fiscal year is based upon all five supervisors attending the estimated 8 meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering

The District's engineering firm, McCranie & Associates, will be providing general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

Assessment Roll Administration

The District has contracted with Governmental Management Services, LLC to serve as the District's collection agent and certify the District's non ad-valorem assessments with the county tax collector.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Trustee Fees

The District issued Series 2012 Special Assessment Bonds which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District's Series 2012 Special Assessment Bonds.

Attorney

The District's legal counsel, Hopping Green & Sams, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Amelia Walk

Community Development District

General Fund Budget
Fiscal Year 2017

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC.

Computer Time

The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services, LLC.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in the Nassau County Record.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Amelia Walk

Community Development District

General Fund Budget
Fiscal Year 2017

Field Expenditures:

Landscaping and Fertilization Maintenance:

The district has contracted with Down to Earth to provide landscaping and fertilization maintenance.

| <u>Description</u> | <u>Monthly</u> | <u>Annually</u> |
|---------------------------|-----------------------|------------------------|
| ValleyCrest | \$5,811 | \$69,728 |
| Contingency | | \$ 4,396 |
| Total | | \$74,124 |

Fountain Maintenance:

The District will contract with a firm to maintain its fountains.

Lake Maintenance

The District will contract with a company to provide monthly water management services to all the lakes throughout the District.

| <u>Description</u> | <u>Monthly</u> | <u>Annually</u> |
|---------------------------|-----------------------|------------------------|
| The Lake Doctors, Inc. | \$575 | \$6,895 |

Refuse

This item includes the cost of garbage disposal for the District.

Management Company

The District has contracted with Evergreen Lifestyle Management, LLC for supervision and on-site management.

Repairs & Maintenance:

Repairs & Maintenance

Represents funds that will be used to make repairs, provide replacements and maintain equipment in the District.

Landscaping Extras

Represents any money set aside for landscaping extras that are not incorporated in regular landscaping costs.

Irrigation Repairs

Represents funds needed for repairs to the irrigation system of the district.

Amelia Walk Community Development District

General Fund Budget
Fiscal Year 2017

Utilities:

Electric

The cost of electricity for Amelia Walk CDD for the following accounts:

| <u>Account Number</u> | <u>Description</u> | <u>Annual Amount</u> |
|------------------------------|---------------------------------|-----------------------------|
| 73913-05054 | 85057 MAJESTIC WALK BLVD. #LS | \$472 |
| 76801-07336 | 85359 MAJESTIC WALK BLVD. | \$667 |
| 79966-25336 | 85287 MAJESTIC WALK BLVD. CLUB | \$10,585 |
| 90653-46331 | 85257 MAJESTIC WALK BLVD. FTN | \$3,322 |
| 14381-88177 | 85108 MAJESTIC WALK BLVD. # IRR | \$90 |
| Contingency | | \$3,364 |
| Total | | \$18,500 |

Streetlighting

This item includes the cost of street lighting for the following FPL account:

| <u>Account Number</u> | <u>Description</u> | <u>Annual Amount</u> |
|------------------------------|---------------------------|-----------------------------|
| 78458-32232 | 000 AMELIA CONCOURSE | \$9,000 |
| Total | | \$9,000 |

Water & Wastewater

The cost of water, sewer and irrigation services for Amelia Walk CDD for the following accounts:

| <u>Account Number</u> | <u>Description</u> | <u>Annual Amount</u> |
|------------------------------|---------------------------------|-----------------------------|
| 66898811 | 85108 Majestic Walk Blvd. (IRR) | \$8,500 |
| 67204885 | 85287 Majestic Walk Blvd. (IRR) | \$9,550 |
| 67133220 | 85287 Majestic Walk Blvd. (IRR) | \$15,000 |
| 67579885 | 85287 Majestic Walk Blvd. (S) | \$10,497 |
| 67579885 | 85287 Majestic Walk Blvd. (W) | \$6,474 |
| 65440987 | 85287 Majestic Walk Blvd. (W) | \$1,927 |
| Contingency | | \$8,052 |
| Total | | \$60,000 |

Amelia Walk **Community Development District**

General Fund Budget
Fiscal Year 2017

Amenity Center:

Insurance

The cost to the District for its Amenity Center property insurance policy; Florida Insurance Alliance (FIA) specializes in providing insurance coverage to governmental agencies.

Pool Maintenance

The District has contracted with Crystal Clean Pool Service for the maintenance of the Amenity Center Swimming Pool.

| <u>Description</u> | <u>Monthly</u> | <u>Annually</u> |
|----------------------------|-----------------------|------------------------|
| Crystal Clean Pool Service | \$780 | \$9,360 |

Pool Chemicals

Represents the cost of chemicals that will be used to maintain the pool.

Pool Permit

Represents Permit Fees paid to the Department of Health for the swimming pool.

Amenity Attendant

The District has contracted with Evergreen Lifestyle Management, LLC. who will provide someone to monitor the facility.

Telephone

Cost of telephone and fax machine.

Cable TV/Internet

Cost of cable and internet services used for the Amenity Center.

Janitorial Services

The District has contracted with Evergreen Lifestyle Management, LLC to provide janitorial services for the Amenity Center.

Facility Maintenance

Cost of routine repairs and maintenance of the District's common areas and Amenity Center.

Reserves:

Road Maintenance

Funds set aside for future repairs & replacements of the District owned roadways.

Capital Reserve

Funds set aside for future replacements of capital related items.

Amelia Walk
Community Development District

Debt Service Fund
Series 2006B Special Assessment Revenue Bonds

| <u>Description</u> | <u>Adopted Budget FY 2016</u> | <u>Actual Thru 6/30/2016</u> | <u>Projected Next 3 Months</u> | <u>Total Projected 9/30/2016</u> | <u>Adopted Budget FY 2017</u> |
|--------------------------------------|---------------------------------------|--------------------------------------|--|--|---------------------------------------|
| Revenues | | | | | |
| Special Assessments-Off Roll | \$2,600 | \$35,508 | (\$6,718) | \$28,790 | \$0 |
| Interest Income | \$0 | \$4 | \$0 | \$4 | \$0 |
| Carry Forward Surplus ⁽¹⁾ | \$0 | \$23,805 | \$0 | \$23,805 | \$0 |
| TOTAL REVENUES | \$2,600 | \$59,318 | (\$6,718) | \$52,600 | \$0 |
| Expenditures | | | | | |
| <i>Series 2006B</i> | | | | | |
| Interest - 11/01 | \$1,300 | \$1,300 | \$0 | \$1,300 | \$0 |
| Interest - 05/01 | \$1,300 | \$0 | \$1,300 | \$1,300 | \$0 |
| Principal - 05/01 | \$0 | \$0 | \$50,000 | \$50,000 | \$0 |
| TOTAL EXPENDITURES | \$2,600 | \$1,300 | \$51,300 | \$52,600 | \$0 |
| EXCESS REVENUES | \$0 | \$58,018 | (\$58,018) | \$0 | \$0 |

Interest Expense 11/1/2017 \$0.00
\$0.00

⁽¹⁾ Carry forward surplus is net of the reserve requirement.

Amelia Walk

Community Development District

Amortization Schedule Series 2006B, Special Assessment Bonds

| <u>DATE</u> | <u>BALANCE</u> | <u>RATE</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|--------------|----------------|-------------|------------------------|-------------------|---------------------|
| 05/01/14 | \$ 1,520,000 | 5.20% | \$ - | \$ 39,520.00 | \$ - |
| 11/01/14 | \$ 1,520,000 | 5.20% | \$ - | \$ 39,520.00 | \$ 79,040.00 |
| 05/01/15 | \$ 1,520,000 | 5.20% | \$ 1,470,000.00 | \$ 39,520.00 | \$ - |
| 11/01/15 | \$ 50,000 | 5.20% | \$ - | \$ 1,300.00 | \$ 1,510,820.00 |
| 05/01/16 | \$ 50,000 | 5.20% | \$ 50,000.00 | \$ 1,300.00 | \$ - |
| 11/01/16 | \$ - | 5.20% | \$ - | \$ - | \$ 51,300.00 |
| <u>Total</u> | | | <u>\$ 1,520,000.00</u> | <u>\$ 121,160</u> | <u>\$ 1,641,160</u> |

Amelia Walk
Community Development District

Debt Service Fund
Series 2012A-1 Special Assessment Revenue Bonds

| <u>Description</u> | <u>Adopted Budget FY 2016</u> | <u>Actual Thru 4/30/2016</u> | <u>Projected Next 5 Months</u> | <u>Total Projected 9/30/2016</u> | <u>Adopted Budget FY 2017</u> |
|--------------------------------------|---------------------------------------|--------------------------------------|--|--|---------------------------------------|
| Revenues | | | | | |
| Special Assessments-On Roll (Net) | \$122,934 | \$123,576 | \$700 | \$124,276 | \$122,932 |
| Interest Income | \$0 | \$7 | \$2 | \$9 | \$0 |
| Carry Forward Surplus ⁽¹⁾ | \$71,956 | \$71,958 | \$0 | \$71,958 | \$76,268 |
| TOTAL REVENUES | \$194,890 | \$195,540 | \$702 | \$196,243 | \$199,200 |
| Expenditures | | | | | |
| <i>Series 2012A-1</i> | | | | | |
| Interest - 11/01 | \$42,488 | \$42,488 | \$0 | \$42,488 | \$41,525 |
| Interest - 05/01 | \$42,488 | \$42,488 | \$0 | \$42,488 | \$41,525 |
| Principal - 05/01 | \$35,000 | \$35,000 | \$0 | \$35,000 | \$40,000 |
| TOTAL EXPENDITURES | \$119,975 | \$119,975 | \$0 | \$119,975 | \$123,050 |
| EXCESS REVENUES | \$74,915 | \$75,565 | \$702 | \$76,268 | \$76,150 |

Interest Expense 11/1/2017 \$40,425.00
\$40,425.00

⁽¹⁾ Carry forward surplus is net of the reserve requirement.

Amelia Walk

Community Development District

Amortization Schedule

Series 2012A-1, Special Assessment Bonds

| DATE | BALANCE | RATE | PRINCIPAL | INTEREST | TOTAL |
|--------------|--------------|-------|------------------------|------------------------|------------------------|
| 05/01/16 | \$ 1,545,000 | 5.50% | \$ 35,000.00 | \$ 42,487.50 | \$ - |
| 11/01/16 | \$ 1,510,000 | 5.50% | \$ - | \$ 41,525.00 | \$ 119,012.50 |
| 05/01/17 | \$ 1,510,000 | 5.50% | \$ 40,000.00 | \$ 41,525.00 | \$ - |
| 11/01/17 | \$ 1,470,000 | 5.50% | \$ - | \$ 40,425.00 | \$ 121,950.00 |
| 05/01/18 | \$ 1,470,000 | 5.50% | \$ 40,000.00 | \$ 40,425.00 | \$ - |
| 11/01/18 | \$ 1,430,000 | 5.50% | \$ - | \$ 39,325.00 | \$ 119,750.00 |
| 05/01/19 | \$ 1,430,000 | 5.50% | \$ 45,000.00 | \$ 39,325.00 | \$ - |
| 11/01/19 | \$ 1,385,000 | 5.50% | \$ - | \$ 38,087.50 | \$ 122,412.50 |
| 05/01/20 | \$ 1,385,000 | 5.50% | \$ 45,000.00 | \$ 38,087.50 | \$ - |
| 11/01/20 | \$ 1,340,000 | 5.50% | \$ - | \$ 36,850.00 | \$ 119,937.50 |
| 05/01/21 | \$ 1,340,000 | 5.50% | \$ 50,000.00 | \$ 36,850.00 | \$ - |
| 11/01/21 | \$ 1,290,000 | 5.50% | \$ - | \$ 35,475.00 | \$ 122,325.00 |
| 05/01/22 | \$ 1,290,000 | 5.50% | \$ 50,000.00 | \$ 35,475.00 | \$ - |
| 11/01/22 | \$ 1,240,000 | 5.50% | \$ - | \$ 34,100.00 | \$ 119,575.00 |
| 05/01/23 | \$ 1,240,000 | 5.50% | \$ 55,000.00 | \$ 34,100.00 | \$ - |
| 11/01/23 | \$ 1,185,000 | 5.50% | \$ - | \$ 32,587.50 | \$ 121,687.50 |
| 05/01/24 | \$ 1,185,000 | 5.50% | \$ 60,000.00 | \$ 32,587.50 | \$ - |
| 11/01/24 | \$ 1,125,000 | 5.50% | \$ - | \$ 30,937.50 | \$ 123,525.00 |
| 05/01/25 | \$ 1,125,000 | 5.50% | \$ 60,000.00 | \$ 30,937.50 | \$ - |
| 11/01/25 | \$ 1,065,000 | 5.50% | \$ - | \$ 29,287.50 | \$ 120,225.00 |
| 05/01/26 | \$ 1,065,000 | 5.50% | \$ 65,000.00 | \$ 29,287.50 | \$ - |
| 11/01/26 | \$ 1,000,000 | 5.50% | \$ - | \$ 27,500.00 | \$ 121,787.50 |
| 05/01/27 | \$ 1,000,000 | 5.50% | \$ 70,000.00 | \$ 27,500.00 | \$ - |
| 11/01/27 | \$ 930,000 | 5.50% | \$ - | \$ 25,575.00 | \$ 123,075.00 |
| 05/01/28 | \$ 930,000 | 5.50% | \$ 70,000.00 | \$ 25,575.00 | \$ - |
| 11/01/28 | \$ 860,000 | 5.50% | \$ - | \$ 23,650.00 | \$ 119,225.00 |
| 05/01/29 | \$ 860,000 | 5.50% | \$ 75,000.00 | \$ 23,650.00 | \$ - |
| 11/01/29 | \$ 785,000 | 5.50% | \$ - | \$ 21,587.50 | \$ 120,237.50 |
| 05/01/30 | \$ 785,000 | 5.50% | \$ 80,000.00 | \$ 21,587.50 | \$ - |
| 11/01/30 | \$ 705,000 | 5.50% | \$ - | \$ 19,387.50 | \$ 120,975.00 |
| 05/01/31 | \$ 705,000 | 5.50% | \$ 85,000.00 | \$ 19,387.50 | \$ - |
| 11/01/31 | \$ 620,000 | 5.50% | \$ - | \$ 17,050.00 | \$ 121,437.50 |
| 05/01/32 | \$ 620,000 | 5.50% | \$ 90,000.00 | \$ 17,050.00 | \$ - |
| 11/01/32 | \$ 530,000 | 5.50% | \$ - | \$ 14,575.00 | \$ 121,625.00 |
| 05/01/33 | \$ 530,000 | 5.50% | \$ 95,000.00 | \$ 14,575.00 | \$ - |
| 11/01/33 | \$ 435,000 | 5.50% | \$ - | \$ 11,962.50 | \$ 121,537.50 |
| 05/01/34 | \$ 435,000 | 5.50% | \$ 100,000.00 | \$ 11,962.50 | \$ - |
| 11/01/34 | \$ 335,000 | 5.50% | \$ - | \$ 9,212.50 | \$ 121,175.00 |
| 05/01/35 | \$ 335,000 | 5.50% | \$ 105,000.00 | \$ 9,212.50 | \$ - |
| 11/01/35 | \$ 230,000 | 5.50% | \$ - | \$ 6,325.00 | \$ 120,537.50 |
| 05/01/36 | \$ 230,000 | 5.50% | \$ 110,000.00 | \$ 6,325.00 | \$ - |
| 11/01/36 | \$ 120,000 | 5.50% | \$ - | \$ 3,300.00 | \$ 119,625.00 |
| 05/01/37 | \$ 120,000 | 5.50% | \$ 120,000.00 | \$ 3,300.00 | \$ 123,300.00 |
| Total | | | \$ 1,545,000.00 | \$ 1,119,937.50 | \$ 2,664,937.50 |

Amelia Walk
Community Development District

Debt Service Fund
Series 2012A-2 Special Assessment Revenue Bonds

| Description | Adopted Budget FY 2016 | Actual Thru 6/30/2016 | Projected Next 3 Months | Total Projected 9/30/2016 | Adopted Budget FY 2017 |
|-------------------------------------|---------------------------------------|--------------------------------------|--|--|---------------------------------------|
| Revenues | | | | | |
| Special Assessments-Off Roll | \$112,775 | \$0 | \$0 | \$0 | \$0 |
| Special Assessments-Prepayments | \$0 | \$818,025 | \$0 | \$818,025 | \$0 |
| Interest Income | \$0 | \$0 | \$0 | \$0 | \$0 |
| Carry Forward Surplus | \$46,344 | \$47,172 | \$0 | \$47,172 | \$0 |
| TOTAL REVENUES | \$159,119 | \$865,197 | \$0 | \$865,197 | \$0 |
| Expenditures | | | | | |
| <i>Series 2012A-1</i> | | | | | |
| Interest - 11/01 | \$38,913 | \$38,913 | \$0 | \$38,913 | \$0 |
| Interest - 2/24 | \$0 | \$2,590 | \$0 | \$2,590 | \$0 |
| Interest - 05/01 | \$38,913 | \$0 | \$0 | \$0 | \$0 |
| Principal - 05/01 | \$35,000 | \$0 | \$0 | \$0 | \$0 |
| Special Call - 1/31 | \$0 | \$818,025 | \$0 | \$818,025 | \$0 |
| Special Call - 2/24 | \$0 | \$150,000 | \$0 | \$150,000 | \$0 |
| TOTAL EXPENDITURES | \$112,825 | \$1,009,527 | \$0 | \$1,009,527 | \$0 |
| Other Sources and Uses | | | | | |
| Interfund Transfer | \$0 | \$144,330 | \$0 | \$144,330 | \$0 |
| TOTAL OTHER SOURCES AND USES | \$0 | \$144,330 | \$0 | \$144,330 | \$0 |
| EXCESS REVENUES | \$46,294 | \$0 | \$0 | \$0 | \$0 |

Amelia Walk
Community Development District

Debt Service Fund
Series 2012A-3 Special Assessment Revenue Bonds

| <u>Description</u> | <u>Adopted Budget FY 2016</u> | <u>Actual Thru 6/30/2016</u> | <u>Projected Next 3 Months</u> | <u>Total Projected 9/30/2016</u> | <u>Adopted Budget FY 2017</u> |
|--------------------------------------|---------------------------------------|--------------------------------------|--|--|---------------------------------------|
| Revenues | | | | | |
| Special Assessments-Off Roll | \$389,300 | \$253,102 | \$142,370 | \$395,471 | \$395,471 |
| Interest Income | \$0 | \$2 | \$0 | \$2 | \$0 |
| Carry Forward Surplus ⁽¹⁾ | \$161,559 | \$167,731 | \$0 | \$167,731 | \$171,229 |
| TOTAL REVENUES | \$550,859 | \$420,834 | \$142,370 | \$563,204 | \$566,701 |
| Expenditures | | | | | |
| <i>Series 2012A-1</i> | | | | | |
| Interest - 11/01 | \$135,988 | \$135,988 | \$0 | \$135,988 | \$132,688 |
| Interest - 05/01 | \$135,988 | \$135,988 | \$0 | \$135,988 | \$132,688 |
| Principal - 05/01 | \$120,000 | \$120,000 | \$0 | \$120,000 | \$125,000 |
| TOTAL EXPENDITURES | \$391,975 | \$391,975 | \$0 | \$391,975 | \$390,375 |
| EXCESS REVENUES | \$158,884 | \$28,859 | \$142,370 | \$171,229 | \$176,326 |
| | | | | Interest Expense 11/1/2017 | \$129,250.00 |
| | | | | | \$129,250.00 |

⁽¹⁾ Carry forward surplus is net of the reserve requirement.

Amelia Walk

Community Development District

Amortization Schedule

Series 2012A-3, Special Assessment Bonds

| DATE | BALANCE | RATE | PRINCIPAL | INTEREST | TOTAL |
|--------------|--------------|-------|------------------------|------------------------|------------------------|
| 05/01/16 | \$ 4,945,000 | 5.50% | \$ 120,000.00 | \$ 135,987.50 | \$ - |
| 11/01/16 | \$ 4,825,000 | 5.50% | \$ - | \$ 132,687.50 | \$ 388,675.00 |
| 05/01/17 | \$ 4,825,000 | 5.50% | \$ 125,000.00 | \$ 132,687.50 | \$ - |
| 11/01/17 | \$ 4,700,000 | 5.50% | \$ - | \$ 129,250.00 | \$ 386,937.50 |
| 05/01/18 | \$ 4,700,000 | 5.50% | \$ 135,000.00 | \$ 129,250.00 | \$ - |
| 11/01/18 | \$ 4,565,000 | 5.50% | \$ - | \$ 125,537.50 | \$ 389,787.50 |
| 05/01/19 | \$ 4,565,000 | 5.50% | \$ 140,000.00 | \$ 125,537.50 | \$ - |
| 11/01/19 | \$ 4,425,000 | 5.50% | \$ - | \$ 121,687.50 | \$ 387,225.00 |
| 05/01/20 | \$ 4,425,000 | 5.50% | \$ 150,000.00 | \$ 121,687.50 | \$ - |
| 11/01/20 | \$ 4,275,000 | 5.50% | \$ - | \$ 117,562.50 | \$ 389,250.00 |
| 05/01/21 | \$ 4,275,000 | 5.50% | \$ 155,000.00 | \$ 117,562.50 | \$ - |
| 11/01/21 | \$ 4,120,000 | 5.50% | \$ - | \$ 113,300.00 | \$ 385,862.50 |
| 05/01/22 | \$ 4,120,000 | 5.50% | \$ 165,000.00 | \$ 113,300.00 | \$ - |
| 11/01/22 | \$ 3,955,000 | 5.50% | \$ - | \$ 108,762.50 | \$ 387,062.50 |
| 05/01/23 | \$ 3,955,000 | 5.50% | \$ 175,000.00 | \$ 108,762.50 | \$ - |
| 11/01/23 | \$ 3,780,000 | 5.50% | \$ - | \$ 103,950.00 | \$ 387,712.50 |
| 05/01/24 | \$ 3,780,000 | 5.50% | \$ 185,000.00 | \$ 103,950.00 | \$ - |
| 11/01/24 | \$ 3,595,000 | 5.50% | \$ - | \$ 98,862.50 | \$ 387,812.50 |
| 05/01/25 | \$ 3,595,000 | 5.50% | \$ 195,000.00 | \$ 98,862.50 | \$ - |
| 11/01/25 | \$ 3,400,000 | 5.50% | \$ - | \$ 93,500.00 | \$ 387,362.50 |
| 05/01/26 | \$ 3,400,000 | 5.50% | \$ 205,000.00 | \$ 93,500.00 | \$ - |
| 11/01/26 | \$ 3,195,000 | 5.50% | \$ - | \$ 87,862.50 | \$ 386,362.50 |
| 05/01/27 | \$ 3,195,000 | 5.50% | \$ 220,000.00 | \$ 87,862.50 | \$ - |
| 11/01/27 | \$ 2,975,000 | 5.50% | \$ - | \$ 81,812.50 | \$ 389,675.00 |
| 05/01/28 | \$ 2,975,000 | 5.50% | \$ 230,000.00 | \$ 81,812.50 | \$ - |
| 11/01/28 | \$ 2,745,000 | 5.50% | \$ - | \$ 75,487.50 | \$ 387,300.00 |
| 05/01/29 | \$ 2,745,000 | 5.50% | \$ 245,000.00 | \$ 75,487.50 | \$ - |
| 11/01/29 | \$ 2,500,000 | 5.50% | \$ - | \$ 68,750.00 | \$ 389,237.50 |
| 05/01/30 | \$ 2,500,000 | 5.50% | \$ 255,000.00 | \$ 68,750.00 | \$ - |
| 11/01/30 | \$ 2,245,000 | 5.50% | \$ - | \$ 61,737.50 | \$ 385,487.50 |
| 05/01/31 | \$ 2,245,000 | 5.50% | \$ 270,000.00 | \$ 61,737.50 | \$ - |
| 11/01/31 | \$ 1,975,000 | 5.50% | \$ - | \$ 54,312.50 | \$ 386,050.00 |
| 05/01/32 | \$ 1,975,000 | 5.50% | \$ 285,000.00 | \$ 54,312.50 | \$ - |
| 11/01/32 | \$ 1,690,000 | 5.50% | \$ - | \$ 46,475.00 | \$ 385,787.50 |
| 05/01/33 | \$ 1,690,000 | 5.50% | \$ 300,000.00 | \$ 46,475.00 | \$ - |
| 11/01/33 | \$ 1,390,000 | 5.50% | \$ - | \$ 38,225.00 | \$ 384,700.00 |
| 05/01/34 | \$ 1,390,000 | 5.50% | \$ 320,000.00 | \$ 38,225.00 | \$ - |
| 11/01/34 | \$ 1,070,000 | 5.50% | \$ - | \$ 29,425.00 | \$ 387,650.00 |
| 05/01/35 | \$ 1,070,000 | 5.50% | \$ 340,000.00 | \$ 29,425.00 | \$ - |
| 11/01/35 | \$ 730,000 | 5.50% | \$ - | \$ 20,075.00 | \$ 389,500.00 |
| 05/01/36 | \$ 730,000 | 5.50% | \$ 355,000.00 | \$ 20,075.00 | \$ - |
| 11/01/36 | \$ 375,000 | 5.50% | \$ - | \$ 10,312.50 | \$ 385,387.50 |
| 05/01/37 | \$ 375,000 | 5.50% | \$ 375,000.00 | \$ 10,312.50 | \$ 385,312.50 |
| Total | | | \$ 4,945,000.00 | \$ 3,575,137.50 | \$ 8,520,137.50 |

Amelia Walk
Community Development District

Debt Service Fund
Series 2016A-2 Special Assessment Revenue Bonds

| Description | Proposed Budget FY 2016 | Actual Thru 6/30/2016 | Projected Next 3 Months | Total Projected 9/30/2016 | Adopted Budget FY 2017 |
|--------------------------------------|--------------------------------|------------------------------|--------------------------------|----------------------------------|-------------------------------|
| Revenues | | | | | |
| Special Assessments | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest Income | \$20 | \$14 | \$6 | \$20 | \$0 |
| Carry Forward Surplus ⁽¹⁾ | \$0 | \$0 | \$0 | \$0 | \$337,295 |
| TOTAL REVENUES | \$20 | \$14 | \$6 | \$20 | \$337,295 |
| Expenditures | | | | | |
| <i>Series 2016A-1</i> | | | | | |
| Interest - 11/01 | \$0 | \$0 | \$0 | \$0 | \$112,425 |
| Interest - 05/01 | \$59,960 | \$59,960 | \$0 | \$59,960 | \$112,425 |
| Principal - 05/01 | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$59,960 | \$59,960 | \$0 | \$59,960 | \$224,850 |
| Other Sources and Uses | | | | | |
| Interfund Transfer | (\$144,330) | (\$144,330) | \$0 | (\$144,330) | \$0 |
| Bond Proceeds | \$822,490 | \$822,490 | \$0 | \$822,490 | \$0 |
| TOTAL OTHER SOURCES AND USES | \$678,160 | \$678,160 | \$0 | \$678,160 | \$0 |
| EXCESS REVENUES | \$618,220 | \$618,214 | \$6 | \$618,220 | \$112,445 |

Interest Expense 11/1/2017 \$112,425.00
\$112,425.00

⁽¹⁾ Carry forward surplus is net of the reserve requirement.

Amelia Walk
Community Development District

Amortization Schedule
Series 2016-02, Special Assessment Bonds ⁽¹⁾

| DATE | BALANCE | PRINCIPAL | INTEREST | TOTAL |
|--------------|--------------|---------------------|------------------------|------------------------|
| 05/01/16 | \$ 3,875,000 | \$ - | \$ 59,960.00 | \$ - |
| 11/01/16 | \$ 3,875,000 | \$ - | \$ 112,425.00 | \$ 172,385.00 |
| 05/01/17 | \$ 3,875,000 | \$ - | \$ 112,425.00 | \$ - |
| 11/01/17 | \$ 3,875,000 | \$ - | \$ 112,425.00 | \$ 224,850.00 |
| 05/01/18 | \$ 3,875,000 | \$ - | \$ 112,425.00 | \$ - |
| 11/01/18 | \$ 3,875,000 | \$ 55,000.00 | \$ 112,425.00 | \$ 279,850.00 |
| 05/01/19 | \$ 3,820,000 | \$ - | \$ 111,256.25 | \$ - |
| 11/01/19 | \$ 3,820,000 | \$ 55,000.00 | \$ 111,256.25 | \$ 277,512.50 |
| 05/01/20 | \$ 3,765,000 | \$ - | \$ 110,087.50 | \$ - |
| 11/01/20 | \$ 3,765,000 | \$ 60,000.00 | \$ 110,087.50 | \$ 280,175.00 |
| 05/01/21 | \$ 3,705,000 | \$ - | \$ 108,812.50 | \$ - |
| 11/01/21 | \$ 3,705,000 | \$ 60,000.00 | \$ 108,812.50 | \$ 277,625.00 |
| 05/01/22 | \$ 3,645,000 | \$ - | \$ 107,537.50 | \$ - |
| 11/01/22 | \$ 3,645,000 | \$ 65,000.00 | \$ 107,537.50 | \$ 280,075.00 |
| 05/01/23 | \$ 3,580,000 | \$ - | \$ 105,750.00 | \$ - |
| 11/01/23 | \$ 3,580,000 | \$ 65,000.00 | \$ 105,750.00 | \$ 276,500.00 |
| 05/01/24 | \$ 3,515,000 | \$ - | \$ 103,962.50 | \$ - |
| 11/01/24 | \$ 3,515,000 | \$ 70,000.00 | \$ 103,962.50 | \$ 277,925.00 |
| 05/01/25 | \$ 3,445,000 | \$ - | \$ 102,037.50 | \$ - |
| 11/01/25 | \$ 3,445,000 | \$ 75,000.00 | \$ 102,037.50 | \$ 279,075.00 |
| 05/01/26 | \$ 3,370,000 | \$ - | \$ 99,975.00 | \$ - |
| 11/01/26 | \$ 3,370,000 | \$ 80,000.00 | \$ 99,975.00 | \$ 279,950.00 |
| 05/01/27 | \$ 3,290,000 | \$ - | \$ 97,775.00 | \$ - |
| 11/01/27 | \$ 3,290,000 | \$ 85,000.00 | \$ 97,775.00 | \$ 280,550.00 |
| 05/01/28 | \$ 3,205,000 | \$ - | \$ 95,437.50 | \$ - |
| 11/01/28 | \$ 3,205,000 | \$ 90,000.00 | \$ 95,437.50 | \$ 280,875.00 |
| 05/01/29 | \$ 3,115,000 | \$ - | \$ 92,962.50 | \$ - |
| 11/01/29 | \$ 3,115,000 | \$ 95,000.00 | \$ 92,962.50 | \$ 280,925.00 |
| 05/01/30 | \$ 3,020,000 | \$ - | \$ 90,350.00 | \$ - |
| 11/01/30 | \$ 3,020,000 | \$ 100,000.00 | \$ 90,350.00 | \$ 280,700.00 |
| 05/01/31 | \$ 2,920,000 | \$ - | \$ 87,600.00 | \$ - |
| 11/01/31 | \$ 2,920,000 | \$ 105,000.00 | \$ 87,600.00 | \$ 280,200.00 |
| 05/01/32 | \$ 2,815,000 | \$ - | \$ 84,450.00 | \$ - |
| 11/01/32 | \$ 2,815,000 | \$ 110,000.00 | \$ 84,450.00 | \$ 278,900.00 |
| 05/01/33 | \$ 2,705,000 | \$ - | \$ 81,150.00 | \$ - |
| 11/01/33 | \$ 2,705,000 | \$ 115,000.00 | \$ 81,150.00 | \$ 277,300.00 |
| 05/01/34 | \$ 2,590,000 | \$ - | \$ 77,700.00 | \$ - |
| 11/01/34 | \$ 2,590,000 | \$ 125,000.00 | \$ 77,700.00 | \$ 280,400.00 |
| 05/01/35 | \$ 2,465,000 | \$ - | \$ 73,950.00 | \$ - |
| 11/01/35 | \$ 2,465,000 | \$ 130,000.00 | \$ 73,950.00 | \$ 277,900.00 |
| 05/01/36 | \$ 2,335,000 | \$ - | \$ 70,050.00 | \$ - |
| 11/01/36 | \$ 2,335,000 | \$ 140,000.00 | \$ 70,050.00 | \$ 280,100.00 |
| 05/01/37 | \$ 2,195,000 | \$ - | \$ 65,850.00 | \$ - |
| 11/01/37 | \$ 2,195,000 | \$ 145,000.00 | \$ 65,850.00 | \$ 276,700.00 |
| 05/01/38 | \$ 2,050,000 | \$ - | \$ 61,500.00 | \$ - |
| 11/01/38 | \$ 2,050,000 | \$ 155,000.00 | \$ 61,500.00 | \$ 278,000.00 |
| 05/01/39 | \$ 1,895,000 | \$ - | \$ 56,850.00 | \$ - |
| 11/01/39 | \$ 1,895,000 | \$ 165,000.00 | \$ 56,850.00 | \$ 278,700.00 |
| 05/01/40 | \$ 1,730,000 | \$ - | \$ 51,900.00 | \$ - |
| 11/01/40 | \$ 1,730,000 | \$ 175,000.00 | \$ 51,900.00 | \$ 278,800.00 |
| 05/01/41 | \$ 1,555,000 | \$ - | \$ 46,650.00 | \$ - |
| 11/01/41 | \$ 1,555,000 | \$ 185,000.00 | \$ 46,650.00 | \$ 278,300.00 |
| 05/01/42 | \$ 1,370,000 | \$ - | \$ 41,100.00 | \$ - |
| 11/01/42 | \$ 1,370,000 | \$ 195,000.00 | \$ 41,100.00 | \$ 277,200.00 |
| 05/01/43 | \$ 1,175,000 | \$ - | \$ 35,250.00 | \$ - |
| 11/01/43 | \$ 1,175,000 | \$ 210,000.00 | \$ 35,250.00 | \$ 280,500.00 |
| 05/01/44 | \$ 965,000 | \$ - | \$ 28,950.00 | \$ - |
| 11/01/44 | \$ 965,000 | \$ 220,000.00 | \$ 28,950.00 | \$ 277,900.00 |
| 05/01/45 | \$ 745,000 | \$ - | \$ 22,350.00 | \$ - |
| 11/01/45 | \$ 745,000 | \$ 235,000.00 | \$ 22,350.00 | \$ 279,700.00 |
| 05/01/46 | \$ 510,000 | \$ - | \$ 15,300.00 | \$ - |
| 11/01/46 | \$ 510,000 | \$ 250,000.00 | \$ 15,300.00 | \$ 280,600.00 |
| 05/01/47 | \$ 260,000 | \$ - | \$ 7,800.00 | \$ - |
| 11/01/47 | \$ 260,000 | \$ 260,000.00 | \$ 7,800.00 | \$ 275,600.00 |
| Total | | \$ 3,875,000 | \$ 4,890,772.50 | \$ 8,765,772.50 |

⁽¹⁾ Please note that the Series 2016 Special Assessment Revenue Bonds has 3 maturities.