

Amelia Walk
Community Development District

April 17, 2018

Amelia Walk

Community Development District

475 West Town Place, Suite 114 St. Augustine, FL 32092

Phone: (904) 940-5850 * Fax: (904) 940-5899

April 10, 2018

Board of Supervisors
Amelia Walk Community
Development District

The regular meeting of the Board of Supervisors of the Amelia Walk Community Development District is scheduled for Tuesday, April 17, 2018 at 2:00 p.m. at the Amelia Walk Amenity Center, 85287 Majestic Walk Circle, Fernandina Beach, Florida. Following is the advance agenda for this meeting:

Audit Committee Meeting

- I. Roll Call
- II. Review and Ranking of the FY 2018 Audit Proposals
- III. Other Business
- IV. Adjournment

Board of Supervisors Meeting

- I. Roll Call
- II. Audience Comments
- III. Approval of the Minutes of the March 20, 2018 Meeting
- IV. Ratification of the Fiscal Year 2017 Audit
- V. Acceptance of the Audit Committee's Recommendation
- VI. Consideration of Resolution 2018-09, Changing the Designated Registered Agent
- VII. Consideration of Supplemental Assessment Resolution 2018-10
- VIII. Other Business
- IX. Staff Reports
 - A. District Counsel
 - B. District Engineer
 - C. District Manager
 - D. Community Manager - Report
- X. Supervisors' Request and Audience Comments
- XI. Financial Reports
 - A. Balance Sheet & Income Statement
 - B. Approval of Check Registers
 - C. Special Assessment Receipts Schedule
- XII. Next Meeting Scheduled for May 15, 2018 at 2:00 p.m. at the Amelia Walk Amenity Center, 85287 Majestic Walk Circle, Fernandina Beach
- XIII. Adjournment

An audit committee meeting will be held just prior to the regular board of supervisors meeting at which the committee will review and rank the proposals received in response to the request for proposals for the FY 2018 audit.

Enclosed for your review and approval is a copy of the minutes from the March 20, 2018 meeting.

The fourth order of business is ratification of the Fiscal Year 2017 audit. A copy of the audit is enclosed for your review.

The fifth order of business is acceptance of the audit committee's recommendation. A copy of the ranking sheet is enclosed.

The sixth order of business is consideration of resolution 2018-09, changing the designated registered agent. A copy of the resolution is enclosed for your review and approval.

The seventh order of business is consideration of supplemental assessment resolution 2018-10. A copy of the resolution is enclosed for your review and approval.

Copies of the balance sheet and income statement, check registers and the special assessment receipts schedule are enclosed for your review and approval.

The balance of the agenda is routine in nature. Staff will present their reports and any additional support material will be presented and discussed at the meeting. If you have any questions, please contact me.

Sincerely,

David deNagy
District Manager

AGENDA

Amelia Walk Community Development District Agenda

Tuesday
April 17, 2018
2:00 p.m.

Amelia Walk Amenity Center
85287 Majestic Walk Circle
Fernandina Beach, FL 32034
Call In # 1-800-264-8432 Code 895984
www.ameliawalkcdd.com

Audit Committee Meeting

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- II. Review and Ranking of the FY 2018 Audit Proposals
- III. Other Business
- IV. Adjournment

Board of Supervisors Meeting

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MINUTES

MINUTES OF MEETING
AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Amelia Walk Community Development District was held Tuesday, March 20, 2017 at 2:00 p.m. at the Amelia Walk Amenity Center, 85287 Majestic Walk Circle, Fernandina Beach, FL 32034.

Present and constituting a quorum were:

Mike Taylor	Chairman
Gregg Kern	Supervisor
Rose Bock	Supervisor

Also present were:

Dave DeNagy	GMS
Daniel Laughlin	GMS
Jason Walters	District Counsel (by phone)
Dan McCranie	District Engineer
Jennifer Erickson	Evergreen Lifestyles Management
Liam O'Reilly	Greenpointe Communities

FIRST ORDER OF BUSINESS

Roll Call

Mr. Laughlin called the meeting to order at 2:00 p.m.

SECOND ORDER OF BUSINESS

Audience Comments

There were no audience comments.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the February 20, 2018 Meeting

On MOTION by Mr. Taylor seconded by Ms. Bock with all in favor the Minutes of the February 20, 2018 meeting were approved.
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FOURTH ORDER OF BUSINESS

Acceptance of the Minutes of the February 20, 2018 Audit Committee Meeting

On MOTION by Ms. Bock seconded by Mr. Taylor with all in favor the Minutes of the February 20, 2018 Audit Committee meeting were accepted.

FIFTH ORDER OF BUSINESS**Other Business**

There being none, the next item followed.

SIXTH ORDER OF BUSINESS**Staff Reports****A. District Counsel**

Mr. Walters stated I don't have any action items for the board today. On the construction side, we made it through the protest period with no issues. We have everyone signed up with the Notice to Proceed being issued and a firm start date, so that clock is start counting soon. I understand there was a pre-construction conference with several folks from the District, the construction company, and the landowner. I believe it all went very well. We will move full steam ahead on the next phase of construction. On the final thing, they just printed LOM last week. They will start to get prices rolling in, and the contemplation is that we will come in at the April meeting with the final numbers resolution once we have the pricing down, and we will pre-close on the same day as the April meeting. The final closing will occur within a day or two after that. I think they are moving ahead according to schedule, and we will let you know if anything pops up.

Mr. Taylor asked when is the April meeting:

Mr. deNagy responded April 17.

Mr. Taylor asked did we ever get the payment for performance bonds?

Mr. Walters responded we did. We got the copy of the bonds, and those will be attached to the what we will be filing here shortly.

B. District Engineer

Mr. McCranie stated I will talk about the construction of Phase 3. We had a pre-construction meeting this morning with JEA, and everything went very well. They are very comfortable with the contractor you chose. They have a good working relationship with Earth Works, and that will make it more smooth. I talked to one of their superintendents, and they have done their clearing limits today, and they expect next week they are going to start doing

clearing in earnest. They have every reason to believe they are going to stay on schedule. They are taking photos. The logging guys got a little deeper in the wetlands than we needed them to, so I said keep that documentation so if we have any issues, we will be able to not point fingers at them. Other than that, I don't know if there are any other issues.

Mr. Taylor stated at the end of Calimat, did we have a discussion about doing a sidewalk tie-in with the cul-de-sac?

Mr. McCranie responded we have had those discussions a couple of months ago, right next to the mail kiosk, and we were going to make that little connection and then right where it ends on the other side of the cul-de-sac, make a little connection. If I recall correctly, someone was going to ask AV whenever they were pouring concrete to pour that little bit.

Mr. Taylor stated I think we did commit to the residents to do that.

Mr. McCranie stated I know we discussed it, but I don't know what your commitment level was.

C. District Manager

Mr. deNagy stated we have our operating budget coming up for FY19. We have to have the budget approved by June 15. We don't meet until June 20, so that means maybe at our May meeting we will do our budget approval. We will get the budget out sometime in April. I can have it on the agenda for the April meeting.

D. Community Manager - Report

Ms. Erickson stated one CDD violation. We have someone making donuts in the field. I have met with landscapers. They feel that the grass will grow back versus having to re-sod. They are going to keep an eye on it to see if gets worse or doesn't improve. We did get the contract signed with the Nassau County Sheriff's Office, so we patrolling through our community at no cost to us. For maintenance things, we found a water leak. The pool main seal had a bust in it. I am working with JEA to get credit. I am waiting a second report, and part of the filtration system may have to be replaced, which is about a \$700 to \$800 fix. We had a major backflow issue, but that has been repaired. The Easter Egg hunt is coming up, and the Sangria Social will be in April.

Ms. Bock asked did the donut person get nabbed?

Ms. Erickson responded they did not. They did it on a Sunday night. It was noticed Monday. There were people out there on Sunday afternoon, so it wasn't like that at that time.

It was a small SUV or pick-up truck. Apparently they did the same thing to the dirt mound behind us as well.

Mr. Taylor asked about the mold remediation process.

Ms. Erickson responded they showed up today, so I will have an estimate in two days. We will have three different options.

Mr. deNagy stated regarding the donuts, was that District grass?

Ms. Erickson responded it is.

Mr. deNagy stated we had a similar incident at another District, and we were able to file an insurance claim to have that fixed.

Ms. Erickson stated okay, I can get an estimate. I did call the Sheriff's Department, but they would not come out.

SEVENTH ORDER OF BUSINESS	Supervisor's Requests and Audience Comments
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There were no supervisor requests.

Audience Comments

An audience member stated I have been asking for this for months. When the Sheriff's Department starts monitoring the neighborhood, what can we expect, how aggressive are they going to be?

Ms. Erickson responded they are going to come in, they are going to have the "this is your speed, this is the speed you are supposed to have" flashing lights like you see going into downtown. They will provide that for a week, and then they will fairly aggressively start. If it is 25, and you are going 26, you are okay, if you are going 28 you will get pulled over. Because this is residential, they are extremely strict. Fines are higher for residential versus on the highway.

The audience member said this is a forever thing, right?

Ms. Erickson responded correct. There will also be parking issues violations as well.

Mr. Taylor stated the agreement can be cancelled at any time.

Mr. Dan Schwizer, 85185 Champlain Drive. I have a easement piece of property right next to us. I am curious when they are going to seed that grass or put grass down?

Ms. Erickson stated there are several easements that I have contacted AV for that they have scraped. They have not sodded them yet. They said they will. Maybe you can push them a little bit harder.

EIGHTH ORDER OF BUSINESS**Financial Reports****A. Balance Sheet & Income Statement****B. Approval of Check Register****C. Special Assessment Receipts Schedule**

Mr. Laughlin stated a copy of your financial statements is included in your agenda package as of February 28, 2018. The total of the check register is \$26,182.61.

On MOTION by Mr. Taylor seconded by Mr. Kern with all in favor the check register in the amount of \$26,182.61 was approved.

NINTH ORDER OF BUSINESS

**Next Scheduled Meeting for April 17, 2018
at 2:00 p.m. at the Amelia Walk Amenity
Center, 85287 Majestic Walk Circle,
Fernandina Beach**

Mr. Laughlin stated the next scheduled meeting is April 17, 2018 at 2:00 p.m. at this location.

TENTH ORDER OF BUSINESS**Adjournment**

On MOTION by Ms. Bock seconded by Mr. Taylor with all in favor the Meeting was Adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

FOURTH ORDER OF BUSINESS



AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

FINANCIAL REPORT
Year Ended September 30, 2017

AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

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Year Ended September 30, 2017

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Amelia Walk Community Development District

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the *Amelia Walk Community Development District* (the "District"), as of and for the year ended September 30, 2017, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

MCDIRMIT DAVIS & COMPANY, LLC

934 NORTH MAGNOLIA AVENUE, SUITE 100 ORLANDO, FLORIDA 32803
TELEPHONE: 407-843-5406 FAX: 407-649-9339 EMAIL: INFO@MCDIRMITDAVIS.COM

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, and each major fund of the *Amelia Walk Community Development District*, as of September 30, 2017, and the respective changes in financial position thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis starting on page 3, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated March 27, 2018, on our consideration of the *Amelia Walk Community Development District's*, internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

McDiernit Davis & Company, LLC

Orlando, Florida
March 27, 2018

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the *Amelia Walk Community Development District* (the "District") financial accomplishments provide an overview of the District's financial activities for the year ended September 30, 2017. Please read it in conjunction with the District's Independent Auditor's Report, financial statements and accompanying notes.

This information is being presented to provide additional information regarding the activities of the District and to meet the disclosure requirements of Government Accounting Standards Board Statement (GASB) No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments* issued June 1999.

Financial Highlights

- The liabilities of the District exceeded its assets at September 30, 2017 by \$3,973,106, an increase in the deficit of \$110,675 in comparison with the prior year.
- At September 30, 2017, the District's governmental funds reported a combined fund balance of \$813,564, a decrease of \$901,802 in comparison with the prior year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the *Amelia Walk Community Development District's* financial statements. The District's financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include general government and maintenance and operations related functions.

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: Governmental Funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, debt service fund, and capital projects fund which are considered to be major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-Wide Financial Analysis

Statement of Net Position - The District's net position was \$(3,973,106) at September 30, 2017. The following analysis focuses on the net position of the District's governmental activities.

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

Government-Wide Financial Analysis (Continued):

Amelia Walk Community Development District Statement of Net Position

	September 30, 2017	September 30, 2016
Assets, excluding capital assets	\$ 874,435	\$ 2,142,853
Capital Assets, net of depreciation	<u>5,467,841</u>	<u>4,871,068</u>
Total assets	<u>6,342,276</u>	<u>7,013,921</u>
Liabilities, excluding long-term liabilities	295,382	666,352
Long-term Liabilities	<u>10,020,000</u>	<u>10,210,000</u>
Total liabilities	<u>10,315,382</u>	<u>10,876,352</u>
Net Position:		
Net investment in capital assets	(4,552,159)	(5,338,932)
Restricted for debt service	510,405	342,688
Unrestricted	<u>68,648</u>	<u>1,133,813</u>
Total net position	<u>\$ (3,973,106)</u>	<u>\$ (3,862,431)</u>

The following is a summary of the District's governmental activities for the fiscal years ended September 30, 2017 and 2016.

Changes in Net Position Year ended September 30,

	2017	2016
Revenues:		
Program revenues	\$ 1,022,057	\$ 1,798,813
General revenues	1,733	2,022
Special item - gain on bond redemption	<u>-</u>	<u>446,975</u>
Total revenues	<u>1,023,790</u>	<u>2,247,810</u>
Expenses:		
General government	155,009	388,757
Maintenance and operations	410,535	404,169
Interest on long-term debt	<u>568,921</u>	<u>517,637</u>
Total expenses	<u>1,134,465</u>	<u>1,310,563</u>
Change in net position	(110,675)	937,247
Net position - beginning of year	<u>(3,862,431)</u>	<u>(4,799,678)</u>
Net position - ending	<u>\$ (3,973,106)</u>	<u>\$ (3,862,431)</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

Government-Wide Financial Analysis (Continued):

As noted above and in the statement of activities, the cost of all governmental activities during the year ended September 30, 2017 was \$1,134,465. The majority of these costs are comprised of maintenance and operations and interest on long-term debt.

Financial Analysis of the Government's Funds

The District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. The focus of the District's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. At September 30, 2017, the District's governmental funds reported combined ending fund balances of \$813,564. Of this total, \$22,340 is non-spendable, \$756,017 is restricted and \$35,207 is unassigned.

The fund balance of the general fund decreased \$34,471 due to increased expenditures. The debt service fund balance decreased \$182,130 due to a decrease in assessment revenue. The capital projects fund decreased \$685,201 due to capital outlay expenditures.

General Fund Budgetary Highlights

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. There was one amendment to the September 30, 2017 general fund budget. The legal level of budgetary control is at the fund level.

Capital Asset and Debt Administration

Capital Assets - At September 30, 2017, the District had \$5,467,841 invested in infrastructure, net of accumulated depreciation. More detailed information about the District's capital assets is presented in the notes to the financial statements.

Capital Debt - At September 30, 2017, the District had \$10,020,000 in bonds outstanding. More detailed information about the District's capital debt is presented in the notes to the financial statements.

Requests for Information

If you have questions about this report or need additional financial information, contact the *Amelia Walk Community Development District's* Finance Department at 475 West Town Place, Suite 114, St. Augustine, Florida 32092.

FINANCIAL STATEMENTS

AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF NET POSITION

September 30, 2017

	Governmental Activities
Assets:	
Cash	\$ 42,524
Investments	17,937
Assessments receivable	148,166
Interest receivable	325
Prepaid costs	22,340
Restricted assets:	
Temporarily restricted investments	643,143
Capital assets:	
Capital assets not being depreciated	3,673,484
Capital assets being depreciated, net	1,794,357
Total assets	<u>6,342,276</u>
Liabilities:	
Accounts payable and accrued expenses	60,871
Accrued interest payable	234,511
Noncurrent liabilities:	
Due within one year	175,000
Due in more than one year	9,845,000
Total liabilities	<u>10,315,382</u>
Net Position:	
Net investment in capital assets	(4,552,159)
Restricted for debt service	510,405
Unrestricted	68,648
Net position	<u><u>\$ (3,973,106)</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF ACTIVITIES

Year Ended September 30, 2017

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenue</u>			<u>Net (Expense)</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Revenue and Changes in Net Position</u>
Governmental activities:					<u>Governmental Activities</u>
General government	\$ 155,009	\$ 120,477	\$ -	\$ -	\$ (34,532)
Maintenance and operations	410,535	319,887	-	-	(90,648)
Interest on long-term debt	568,921	579,143	2,002	548	12,772
Total governmental activities	<u>\$ 1,134,465</u>	<u>\$ 1,019,507</u>	<u>\$ 2,002</u>	<u>\$ 548</u>	<u>(112,408)</u>
General Revenues:					
Investment income					133
Miscellaneous					<u>1,600</u>
Total general revenues					<u>1,733</u>
Change in net position					(110,675)
Net Position - beginning					<u>(3,862,431)</u>
Net Position - ending					<u>\$ (3,973,106)</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

BALANCE SHEET
GOVERNMENTAL FUNDS

September 30, 2017

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total Governmental Funds</u>
Assets:				
Cash	\$ 42,524	\$ -	\$ -	\$ 42,524
Investments	17,937	601,992	41,151	661,080
Interest receivable	3	301	21	325
Assessments receivable	5,543	142,623	-	148,166
Prepaid costs	22,340	-	-	22,340
Total assets	<u>\$ 88,347</u>	<u>\$ 744,916</u>	<u>\$ 41,172</u>	<u>\$ 874,435</u>
Liabilities and Fund Balances:				
Liabilities:				
Accounts payable and accrued expenses	<u>\$ 30,800</u>	<u>\$ -</u>	<u>\$ 30,071</u>	<u>\$ 60,871</u>
Total liabilities	<u>30,800</u>	<u>-</u>	<u>30,071</u>	<u>60,871</u>
Fund Balances:				
Nonspendable	22,340	-	-	22,340
Restricted for:				
Debt service	-	744,916	-	744,916
Capital projects	-	-	11,101	11,101
Assigned:				
Unassigned	<u>35,207</u>	<u>-</u>	<u>-</u>	<u>35,207</u>
Total fund balances	<u>57,547</u>	<u>744,916</u>	<u>11,101</u>	<u>813,564</u>
Total liabilities and fund balances	<u>\$ 88,347</u>	<u>\$ 744,916</u>	<u>\$ 41,172</u>	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.

5,467,841

Liabilities not due and payable from current available resources are not reported in governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide statements.

Accrued interest payable	(234,511)	
Bonds payable	<u>(10,020,000)</u>	<u>(10,254,511)</u>
Net Position of Governmental Activities		<u><u>\$ (3,973,106)</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

Year Ended September 30, 2017

	General	Debt Service	Capital Projects	Total Governmental Funds
Revenues:				
Special assessments	\$ 440,364	\$ 519,107	\$ -	\$ 959,471
Special assessments-prepayments	-	60,036	-	60,036
Investment income	133	2,002	548	2,683
Miscellaneous	1,600	-	-	1,600
Total revenues	442,097	581,145	548	1,023,790
Expenditures:				
Current:				
General government	155,009	-	-	155,009
Maintenance and operations	321,559	-	-	321,559
Debt service:				
Interest	-	573,275	-	573,275
Principal	-	190,000	-	190,000
Capital outlay	-	-	685,749	685,749
Total expenditures	476,568	763,275	685,749	1,925,592
Net change in fund balances	(34,471)	(182,130)	(685,201)	(901,802)
Fund Balances - beginning of year	92,018	927,046	696,302	1,715,366
Fund Balances - end of year	\$ 57,547	\$ 744,916	\$ 11,101	\$ 813,564

The accompanying Notes to Financial Statements are an integral part of this statement.

AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES**

Year Ended September 30, 2017

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds (page 10)	\$ (901,802)
--	--------------

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources; however, in the statement of net position the cost of those assets is recorded as capital assets. Depreciation of capital assets is not recognized in the governmental fund statements but is reported as an expense in the statement of activities.

Capital outlay	\$ 685,749	
Depreciation expense	<u>(88,976)</u>	596,773

Repayments of long-term liabilities are reported as expenditures in governmental funds, while repayments reduce long-term liabilities in the statement of net position.	190,000
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in accrued interest	<u>\$ 4,354</u>	<u>4,354</u>
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Change in Net Position of Governmental Activities (page 8)	<u><u>\$ (110,675)</u></u>
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The accompanying Notes to Financial Statements are an integral part of this statement.

AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND

Year Ended September 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Special Assessments	\$ 439,253	\$ 439,253	\$ 440,364	\$ 1,111
Investment Income	100	100	133	33
Miscellaneous	500	1,600	1,600	-
Total revenues	439,853	440,953	442,097	1,144
Expenditures:				
Current:				
General government	111,653	111,653	155,009	(43,356)
Maintenance and operations	328,200	371,080	321,559	49,521
Total expenditures	439,853	482,733	476,568	6,165
Excess (Deficit) of Revenues Over Expenditures	-	(41,780)	(34,471)	7,309
Net change in fund balance	-	(41,780)	(34,471)	7,309
Fund Balance - beginning	92,018	92,018	92,018	-
Fund Balance - ending	<u>\$ 92,018</u>	<u>\$ 50,238</u>	<u>\$ 57,547</u>	<u>\$ 7,309</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

Year Ended September 30, 2017

Note 1 - Summary of Significant Accounting Policies:

Reporting Entity

The *Amelia Walk Community Development District*, (the "District") was established by Nassau County Ordinance 2005-81 enacted on December 22, 2005 pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes. The Act provides, among other things, the power to manage basic services for community development, the power to borrow money and issue bonds, and the power to levy and collect non-ad valorem assessments for the financing and delivery of capital infrastructure. The District was established for the purpose of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors (the "Board"), which is composed of five members. At present, the Supervisors are elected on an at large basis by the owners of the property within the District. The Board of Supervisors of the District exercises all powers granted to the District pursuant to Chapter 190, Florida Statutes. At September 30, 2017, some of the Board of Supervisors were affiliated with GreenPointe Holdings, LLC, affiliated company of AW Venture II, LLC, the owner of phase 2 - 5 property. The District is economically dependent on the Developer.

The Board has the final responsibility for, among other things:

1. Allocating and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements 14, 39 and 61. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District Board of Supervisors is considered to be financially accountable, and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2017

Note 1 - Summary of Significant Accounting Policies (Continued):

Government-Wide and Fund Financial Statements

The financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants, contributions and investment income that are restricted to meeting the operational or capital requirements of a particular function or segment and 3) operating-type special assessments that are treated as charges for services (including assessments for maintenance and debt service). Other items not included among program revenues are reported instead as *general revenues*.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the modified *accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting; however, debt service expenditures are recorded only when payment is due.

Assessments, including debt service assessments and operation and maintenance assessments, are non-ad valorem assessments imposed on all lands located within the District and benefited by the District's activities. Operation and maintenance assessments are levied by the District prior to the start of the fiscal year which begins October 1st and ends on September 30th. These assessments are imposed upon all benefited lands located in the District. Debt service special assessments are imposed upon certain lots and lands as described in each resolution imposing the special assessment for each series of bonds issued by the District. Certain debt service assessments are collected upon the closing of those lots subject to short term debt and are used to prepay a portion of the bonds outstanding.

AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2017

Note 1 - Summary of Significant Accounting Policies (Continued):

Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued):

Assessments and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports the following major governmental funds:

General Fund - is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Debt Service Fund - accounts for the accumulation of resources for the annual payment of principal and interest on long-term debt.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

Restricted Assets - These assets represent cash and investments set aside pursuant to bond covenants.

Deposits and Investments - The District's cash and cash equivalents are considered to be cash on hand and demand deposits.

Investments of the District are reported at fair value and are categorized within the fair value hierarchy established in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. The District's investments consist of investments authorized in accordance with Section 218.415, Florida Statutes.

Prepaid Items - Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2017

Note 1 - Summary of Significant Accounting Policies (Continued):

Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance (Continued):

Capital Assets - Capital assets, which include property, plant, equipment and infrastructure assets (e.g., utilities system, stormwater system, landscaping and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Recreational Facilities	30
Equipment	5

Long Term Obligations - In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of premiums or discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

Deferred Outflows/Inflows of Resources - In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District does not have any item that qualifies for reporting in this category for the year ended September 30, 2017.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2017

Note 1 - Summary of Significant Accounting Policies (Continued):

Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance (Continued):

Deferred Outflows/Inflows of Resources (Continued) - In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District does not have any item that qualifies for reporting in this category for the year ended September 30, 2017.

Net Position Flow Assumption - Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Fund Balance Policies - Fund balance of governmental funds is reported in various categories based on the nature of any imitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes fund balance amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Board of Supervisors is the highest level of decision-making authority for the government that can, by adoption of an ordinance or resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance or resolution remains in place until a similar action is taken to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Board of Supervisors has authorized the District Manager to assign amounts for specific purposes. The Board of Supervisors may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above an additional action is essential to either remove or revise a commitment.

Other Disclosures

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2017

Note 2 - Stewardship, Compliance and Accountability:

Budgetary Information

The District is required to establish a budgetary system and an approved annual budget for the General Fund. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at the fiscal year end. The legal level of budgetary control is at the fund level. Any budget amendments that increase the aggregate budgeted appropriations, at the fund level, must be approved by the Board of Supervisors.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Each year the District Manager submits to the District Board proposed budgets for the fiscal year commencing the following October 1.
2. A public hearing is conducted to obtain public comments.
3. Prior to October 1, the budget is legally adopted by the District Board.
4. Subject to certain limited exceptions set forth in the District's appropriation resolutions adopted each year, all budget changes must be approved by the District Board.
5. The budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

Note 3 - Deposits and Investments:

Deposits

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2017

Note 3 - Deposits and Investments (Continued):

Investments

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

Under GASB 72, assets or liabilities are classified into one of three levels. Level 1 is the most reliable and is based on quoted price for identical assets, or liabilities, in an active market. Level 2 uses significant other observable inputs when obtaining quoted prices for identical or similar assets, or liabilities, in markets that are not active. Level 3 is the least reliable, and uses significant unobservable inputs that uses the best information available under the circumstances, which includes the District's own data in measuring unobservable inputs.

The District has the following recurring fair value measurements as of September 30, 2017:

- First American Government Obligation Fund, Class Y of \$643,143 are valued using Level 2 inputs.

The District's investment policy is governed by State Statutes and the District Trust Indenture. This policy allows investments in any financial institution that is a qualified public depository of the State of Florida as identified by the State Treasurer, in accordance with Chapter 280 of the Florida Statutes. Authorized investments are:

1. The State Board of Administration Local Government Investment Pool (SBA);
2. Securities and Exchange Commission Registered Money Market Funds with the highest credit quality rating from a nationally recognized rating agency;
3. Interest-bearing savings accounts and certificates of deposit in state-certified qualified public depositories;
4. Direct obligations of the U.S. Treasury.

Investment Type	Fair Value	Credit Rating	Weighted Average Maturity
First American Government Obligation Fund, Class Y	\$ 643,143	AAAm	23 Days
U.S. Bank Managed Money Market	17,937	Not rated	N/A
Total	<u>\$ 661,080</u>		

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2017

Note 3 - Deposits and Investments (Continued):

Credit Risk:

The District's investment policy limits credit risk by restricting authorized investments to those described. Investments in U.S. Government securities and agencies must be backed by the full faith and credit of the United States Government. Short term bond funds shall be rated by a nationally recognized ratings agency and shall maintain the highest credit quality rating.

Custodial Credit Risk:

In the case of deposits, this is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires that bank deposits be secured as provided by Chapter 280, Florida Statutes. This law requires local governments to deposit funds only in financial institutions designated as qualified public depositories by the Chief Financial Officer of the State of Florida, and creates the Public Deposits Trust Fund, a multiple financial institution pool with the ability to assess its member financial institutions for collateral shortfalls if a default or insolvency has occurred. At September 30, 2017, all of the District's bank deposits were in qualified public depositories.

For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At September 30, 2017, none of the investments listed are exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

Concentration of Credit Risk:

The District's investment policy does not specify limits on the amount the District may invest in any one issuer.

Interest Rate Risk:

The District's investment policy does not specifically address interest rate risk; however, the general investment policy is to apply the prudent-person rule: Investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and in general, avoid speculative investments. The District manages its exposure to declines in fair values by investing primarily in pooled investments that have a weighted average maturity of less than three months.

AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2017

Note 4 - Capital Assets:

Capital asset activity for the year ended September 30, 2017 was as follows:

	Beginning Balance	Additions	Disposals	Ending Balance
Governmental Activities:				
Capital Assets, not being depreciated:				
Land and land improvements	\$ 881,686	\$ -	\$ -	\$ 881,686
Infrastructure under construction	2,106,049	685,749	-	2,791,798
Total capital assets, not being depreciated	2,987,735	685,749	-	3,673,484
Capital Assets Being Depreciated:				
Equipment	6,232	-	-	6,232
Infrastructure-Recreational facilities	2,669,290	-	-	2,669,290
Total capital assets, being depreciated	2,675,522	-	-	2,675,522
Less Accumulated Depreciation for:				
Equipment	(6,232)	-	-	(6,232)
Infrastructure-recreational facilities	(785,957)	(88,976)	-	(874,933)
Total accumulated depreciation	(792,189)	(88,976)	-	(881,165)
Total capital assets being depreciated, net	1,883,333	(88,976)	-	1,794,357
Governmental activities capital assets, net	<u>\$ 4,871,068</u>	<u>\$ 596,773</u>	<u>\$ -</u>	<u>\$ 5,467,841</u>

Depreciation expense for 2017 in the amount of \$88,976 was charged to maintenance and operations.

Note 5 - Long-Term Liabilities:

Series 2006 and 2012 Bonds

On June 16, 2006, the District issued \$9,785,000 of Special Assessment Bonds, Series 2006A and \$10,145,000 Series 2006B. The Series 2006A Bonds are due on May 1, 2037 with a fixed interest rate of 5.5%; the Series 2006B Bonds are due May 1, 2014 with a fixed interest rate of 5.2%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the property within the District. Interest is paid semiannually on each May 1 and November 1 for both Series 2006A and 2006B Bonds. During a previous fiscal year, the Series 2006A Bonds were Trifurcated into three (3) separate Bond Series (see below). The Series 2006B Bonds were paid off in the previous fiscal year.

In February 2012, the Developer paid \$1,283,158 in delinquent 2009, 2010, and 2011 assessments. These funds were utilized to fund past due principal and interest for 2010 and 2011. The remaining funds of \$735,000 were used as a special redemption of the Series 2006A Bonds. As a result, the District vacated a foreclosure judgment against the previous Developer, Danville Land Investments, LLC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2017

Note 5 - Long-Term Liabilities (Continued):

Series 2006 and 2012 Bonds (Continued)

On March 26, 2012, the Series 2006A Bonds were Trifurcated into three (3) separate Bond Series. As a result of the Trifurcation, the outstanding Series 2006A Bonds with a principal balance of \$8,565,000 exchanged for; \$1,675,000 in principal amount of the District's Series 2012A-1, \$1,535,000 in principal amount of the District's Series 2012A-2, and \$5,355,000 in principal amount of the District's Series 2012A-3 (collectively, the "Series 2012 Bonds"). The Series 2012 Bonds are due May 1, 2037 with a fixed interest rate of 5.5%.

The Bond Indentures require that the District maintain adequate funds in a reserve account to meet the debt service reserve requirement as defined in the Indenture. This requirement has been met at September 30, 2017.

The Bond Indentures have certain restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agreed to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. Payment of principal and interest on the Series 2012 Bonds are secured by a pledge of and a first lien upon the pledged special assessment revenue. However, for the Series 2012 Bonds, each Series (2012A-1, 2012A-2 and 2012A-3) are secured only by assessments on developable land within each assessment area. The District is in compliance with the requirements of the Bond Indenture for the Series 2012 Bonds.

During the prior year, the District redeemed \$1,265,000 of Series 2012A-2 Bonds at a discount of 64.666% (\$818,025), which resulted in a special item reported in the government-wide statement of activities. In addition, the District, through an optional redemption, used proceeds of \$150,000 from the issuance of Series 2016 Bonds to pay in full the outstanding 2012A-2 Bonds.

Total principal and interest remaining on the Series 2012 Bonds at September 30, 2017 is \$10,293,925. For the year ended September 30, 2017, \$538,425 of principal and interest was paid. Total special assessment revenue pledged for the year was \$539,143.

AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2017

Note 5 - Long-Term Liabilities (Continued):

Series 2016 Bonds

In January 2016, the District issued \$3,875,000 of Special Assessment Bonds, Series 2016 (Assessment Area A-2). The Series 2016 Bonds are due on November 1, 2047 with a fixed interest rate ranging from 4.25% to 6.0%. The Bonds were issued to fund certain construction projects in Assessment Area A-2 as defined by the Trust Indenture. In addition, bond proceeds were used for a special call on \$150,000 Special Assessment Bonds, Series 2012A-2. Interest is paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing November 1, 2018 through November 1, 2047.

The Series 2016 Bonds are subject to redemption at the option of the District prior to maturity at a redemption price as set forth in the Bond Indenture. The Bonds are subject to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Indenture.

The Bond Indenture requires that the District maintain adequate funds in a reserve account to meet the debt service reserve requirements as defined in the Indenture. The requirement has been met at September 30, 2017.

The Bond Indenture has certain restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agreed to levy special assessments in annual amounts adequate to provide payment of debt service. Payment of principal and interest on the 2016 Bonds is secured by a pledge of and a first lien upon the pledged special assessment revenue. The District is in compliance with the requirements of the Bond Indenture.

As of September 30, 2017, total principal and interest remaining on the Series 2016 Special Assessment Revenue Bonds was \$8,480,963. Interest paid in the current year was \$224,850. There was no principal paid during the current year. Total special assessment revenue pledged for the year was \$40,000.

AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2017

Note 5 - Long-Term Liabilities (Continued):

Long-term debt activity for the year ended September 30, 2017 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
Governmental activities:					
Bonds Payable:					
Series 2012	\$ 6,335,000	\$ -	\$ (190,000)	\$ 6,145,000	\$ 175,000
Series 2016	3,875,000	-	-	3,875,000	-
Governmental activity long-term liabilities	<u>\$ 10,210,000</u>	<u>\$ -</u>	<u>\$ (190,000)</u>	<u>\$ 10,020,000</u>	<u>\$ 175,000</u>

At September 30, 2017, the scheduled debt service requirements on the bonds payable were as follows:

Year Ending September 30,	Governmental Activities	
	Principal	Interest
2018	\$ 175,000	\$ 562,825
2019	240,000	552,031
2020	250,000	539,519
2021	265,000	526,350
2022	275,000	512,525
2023 - 2027	1,635,000	2,317,413
2028 - 2032	2,160,000	1,809,500
2033 - 2037	2,825,000	1,133,575
2038 - 2042	825,000	540,750
2043 - 2047	1,110,000	244,800
2048	260,000	15,600
	<u>\$ 10,020,000</u>	<u>\$ 8,754,888</u>

AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2017

Note 6 - Related Party Transaction:

Assessments from Developer:

The Developer owns a portion of land within the District; therefore, assessment revenue in the general and debt service funds include the assessments levied on those lots owned by the Developer. In the current year, special assessment revenue from the Developer was approximately \$692,000, 68% of total special assessment revenue. At September 30, 2017, assessments receivable from the Developer was \$142,370.

Concentrations:

A significant portion of the District's activity is dependent upon the continued involvement of the Developer, the loss of which could have a material adverse effect on the District's operations.

Note 7 - Management Company:

The District has contracted with a management company to perform management advisory services, which include financial advisory and accounting services. Certain employees of the management company also serve as officers (Board appointed non-voting positions) of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting and other administrative costs.

Note 8 - Risk Management:

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance from independent third parties. The District has not filed any claims under this commercial coverage during the last three years.

COMPLIANCE SECTION

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Supervisors
Amelia Walk Community Development District

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the *Amelia Walk Community Development District* (the "District") as of and for the year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the District's financial statements and have issued our report thereon dated March 27, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be a material weakness or significant deficiency. Given these limitations, during our audit, we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

MCDIRMIT DAVIS & COMPANY, LLC
934 NORTH MAGNOLIA AVENUE, SUITE 100 ORLANDO, FLORIDA 32803
TELEPHONE: 407-843-5406 FAX: 407-649-9339 EMAIL: INFO@MCDIRMITDAVIS.COM

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McDiarmid Davis & Company LLC

Orlando, Florida
March 27, 2018

MANAGEMENT COMMENTS

Board of Supervisors
Amelia Walk Community Development District

Report on the Financial Statements

We have audited the financial statements of the *Amelia Walk Community Development District*, (the "District") as of and for the fiscal year ended September 30, 2017, and have issued our report thereon dated March 27, 2018.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated March 27, 2018, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, require that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no such findings in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. This information has been disclosed in the notes to the financial statements.

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Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify of the specific condition(s) met. In connection with our audit, we determined that the *District* did not met any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.c. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the *District* financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Annual Financial Report

Section 10.554(1)(i)5.b. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the annual financial report for the *District* for the fiscal year ended September 30, 2017, filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2017. In connection with our audit, we determined that these two reports were in agreement.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

McDiarmitt Davis & Company, LLC

Orlando, Florida
March 27, 2018

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES**

Board of Supervisors
Amelia Walk Community Development District

We have examined *Amelia Walk Community Development District's* (the "District") compliance with the requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2017. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States and, accordingly, included examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2017.

McDirmit Davis & Company, LLC

Orlando, Florida
March 27, 2018

MCDIRMIT DAVIS & COMPANY, LLC
934 NORTH MAGNOLIA AVENUE, SUITE 100 ORLANDO, FLORIDA 32803
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To the Board of Supervisors
Amelia Walk Community Development District

We have audited the financial statements of Amelia Walk Community Development District (the "District") as of and for the year ended September 30, 2017, and have issued our report thereon dated March 27, 2018. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated June 2, 2015, our responsibility, as described by professional standards, is to form and express an opinion(s) about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatements. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, and others in our firm, as appropriate, have complied with all relevant ethical requirements regarding independence.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the District is included in Note 1 to the financial statements. There have been no initial selections of accounting policies and no changes in significant accounting policies or their application during 2017. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

Management's estimate of depreciation is based on the estimated useful lives of the capital assets. We evaluated the key factors and assumptions used to develop the depreciation estimate and determined that it is reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Significant Difficulties Encountered During the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. There were no identified misstatements.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the District's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated March 27, 2018.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the District, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the District's auditors.

This report is intended solely for the information and use of the Board of Supervisors and management of the District and is not intended to be and should not be used by anyone other than these parties.

McDiarmid Davis & Company, LLC

Orlando, Florida
March 27, 2018

Amelia Walk

Community Development District

5385 North Nob Hill Road ~ Sunrise, FL 33351

Ph. (954) 721-8681 Fax (954) 721-9202

March 27, 2018

McDermitt Davis & Company, LLC
934 North Magnolia Ave., Suite 100
Orlando, FL 32803

This representation letter is provided in connection with your audit of the governmental activities and each major fund of Amelia Walk Community Development District as of September 30, 2017 and for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the basic financial statements present fairly, in all material respects, the financial position, and results of operations of the various opinion units of Amelia Walk Community Development District in conformity with accounting principles generally accepted for governments in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of March 27, 2018.

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated June 2, 2015 for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.
- We have reviewed, approved, and taken responsibility for the financial statements and related notes.

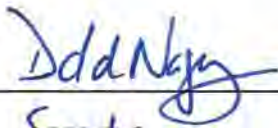
- We have a process to track the status of audit findings and recommendations.
- We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
- All component units, as well as joint ventures with an equity interest, are included and other joint ventures and related organizations are properly disclosed.
- All funds and activities are properly classified.
- All funds that meet the quantitative criteria in GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, and GASB Statement No. 37, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus* as amended, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
- All components of net position, nonspendable fund balance, and restricted, committed, assigned, and unassigned fund balance are properly classified and, if applicable, approved.
- Our policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position/fund balance are available is appropriately disclosed and net position/fund balance is properly recognized under the policy.
- All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
- All interfund and intra-entity transactions and balances have been properly classified and reported.
- Special items and extraordinary items have been properly classified and reported.
- Deposit and investment risks have been properly and fully disclosed.
- Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
- We have reviewed capital assets and infrastructure for impairment whenever events or changes in circumstances have indicated that the carrying amount of the assets might not be recoverable and have appropriately recorded the adjustment, if necessary.
- All required supplementary information is measured and presented within the prescribed guidelines.

- With regard to investments and other instruments reported at fair value:
 - The underlying assumptions are reasonable and they appropriately reflect management's intent and ability to carry out its stated courses of action.
 - The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
 - The disclosures related to fair values are complete, adequate, and in conformity with U.S. GAAP.
 - There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.

Information Provided

- We have provided you with:
 - Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
 - Additional information that you have requested from us for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.
- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - Management;
 - Employees who have significant roles in internal control; or
 - Others where the fraud could have a material effect on the financial statements.
- We have no knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, vendors, regulators, or others.
- We are not aware of any pending or threatened litigation and claims whose effects should be considered when preparing the financial statements.
- We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
- There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
- Amelia Walk Community Development District has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
- We have disclosed to you all guarantees, whether written or oral, under which Amelia Walk Community Development District is contingently liable.
- WE have disclosed to you all nonexchange financial guarantees, under which we are obligated and have declared liabilities and disclosed properly in accordance with GASB Statement No. 70. *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, for those guarantees where it is more likely than not that the District will make a payment on any guarantee.

- For nonexchange financial guarantees where we have declared liabilities, the amount of the liability recognized is the discounted present value of the best estimate of the future outflows expected to be incurred as a result of the guarantee. Where there was no best estimate but a range of estimated future outflows has been established, we have recognized the minimum amount within the range.
- We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
- We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
- There are no:
 - Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
 - Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with GASB-62.
 - Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62.
 - Continuing disclosure consent decree agreements or filings with the Securities and Exchange Commission and we have filed updates on a timely basis in accordance with the agreements (Rule 240, 15c2-12).
- Amelia Walk Community Development District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.
- We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

Signed: 
 Title: Secretary

Signed: 
 Title: Treasurer

FIFTH ORDER OF BUSINESS

Amelia Walk Community Development District
Auditor Selection Evaluation Criteria

	Ability of Personnel (e.g., geographic locations of the firm's headquarters or permanent office in relation to the project; capabilities and experience of key personnel; present ability to manage this project; evaluation of existing workload; proposed staffing levels, etc.)	Proposer's Experience (e.g., past record and experience of the Proposer in similar projects; volume of work previously performed by the firm; past performance for other Community Development Districts in other contracts; character; integrity; reputation of respondent, etc.)	Understanding of Scope of Work Extent to which the proposal demonstrates an understanding of the District's needs for the services requested.	Ability to Furnish the Required Services Extent to which the proposal demonstrates the adequacy of proposer's financial resources and stability as a business entity necessary to complete the services required (e.g., the existence of any natural disaster plan for business operations).	Price Points will be awarded based upon the price bid for the rendering of the services and reasonableness of the price to services.	Point Total
Proposer	20	20	20	20	20	100
Grau & Associates						
McDimit Davis						
Berger, Toombs, Elam, Gaines & Frank						
Carr, Riggs & Ingram						

SIXTH ORDER OF BUSINESS

RESOLUTION 2018-09

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND APPROVING CHANGE OF DESIGNATED REGISTERED AGENT AND REGISTERED OFFICE OF THE AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT.

WHEREAS, the Amelia Walk Community Development District (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Nassau County, Florida; and

WHEREAS, the District is statutorily required to designate a registered agent and a registered office location for the purposes of records keeping and accepting any process, notice, or demand required or permitting by law to be served upon the District in accordance with 189.014(1), Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT;

Section 1. Jason M. Walters, is hereby designated as Registered Agent for the Amelia Walk Community Development District.

Section 2. The District’s Registered Office shall be located at 119 South Monroe Street, Suite 300, Tallahassee, Florida 32301.

Section 3. In accordance with Section 189.014, Florida Statutes, the District’s Secretary is hereby directed to file certified copies of this resolution with Nassau County and the Florida Department of Economic Opportunity.

Section 4. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED THIS 17TH DAY OF APRIL, 2018.

ATTEST:

**AMELIA WALK COMMUNITY
DEVELOPMENT DISTRICT**

SECRETARY/ASST. SECRETARY

CHAIRMAN/VICE CHAIRMAN

SEVENTH ORDER OF BUSINESS

RESOLUTION 2018-10

A RESOLUTION SETTING FORTH THE SPECIFIC TERMS OF THE AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT'S SPECIAL ASSESSMENT BONDS, SERIES 2018A (ASSESSMENT AREA 3A); CONFIRMING AND ADOPTING A SUPPLEMENTAL SPECIAL ASSESSMENT METHODOLOGY REPORT; CONFIRMING, ALLOCATING AND AUTHORIZING THE COLLECTION OF SPECIAL ASSESSMENTS SECURING SERIES 2018A SPECIAL ASSESSMENT BONDS; PROVIDING FOR THE SUPPLEMENT TO THE IMPROVEMENT LIEN BOOK; PROVIDING FOR CONFLICTS, SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, the Amelia Walk Community Development District (the "District"), is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes* (the "Act"); and

WHEREAS, the District has previously indicated its intention to undertake, install, establish, construct and/or acquire certain public infrastructure improvements and to finance such public infrastructure improvements through the imposition of special assessments on benefitted property within the District and the issuance of bonds; and

WHEREAS, pursuant to Resolution 2006-22, adopted by the Board of the District on May 30, 2006, the District authorized the issuance, sale and delivery of not to exceed \$9,785,000 of its Amelia Walk Community Development District (Nassau County, Florida) Special Assessment Bonds, Series 2006A (the "2006A Bonds"), and not to exceed \$10,145,000 of its Amelia Walk Community Development District (Nassau County, Florida) Special Assessment Bonds, Series 2006B (the "2006B Bonds" and, together with the 2006A Bonds, the "2006 Bonds") under the Master Trust Indenture, dated as of June 1, 2006 (the "Master Indenture"), and a First Supplemental Indenture, dated as of June 1, 2006 (the "First Supplemental Indenture"), from the District to the Trustee, in order to secure the issuance of the 2006 Bonds and to set forth the terms of the 2006 Bonds; and

WHEREAS, pursuant to the Master Indenture and a Second Supplemental Trust Indenture, dated as of March 1, 2012 (the "Second Supplemental Indenture"), the District trifurcated and exchanged the 2006A Bonds into three series of bonds, consisting of its Amelia Walk Community Development District Special Assessment Bonds, 2012A-1 (the "2012A-1 Bonds") in the aggregate principal amount of \$1,675,000, Amelia Walk Community Development District Special Assessment Bonds, 2012A-2 (the "2012A-2 Bonds") in the aggregate principal amount of \$1,535,000, and Amelia Walk Community Development District Special Assessment Bonds, 2012A-3 (the "2012A-3 Bonds") in the aggregate principal amount of \$5,355,000 (collectively, the "2012A Bonds"); and

WHEREAS, the District has determined it in the best interests of the District and the landowners of the District to i) fund a portion of infrastructure improvements associated with Assessment Area 3A (the "2018 Project"); and ii) refund a portion of its outstanding Special Assessment Bonds, Series 2012A-3 Bonds with the issuance of its Amelia Walk Community

Development District (Nassau County, Florida) Special Assessment Bonds, Series 2018A (Assessment Area 3A) in an aggregate principal amount of \$7,135,000 (the "2018A Bonds"); and

WHEREAS, the 2018A Bonds are being issued by the District pursuant to the Act, Resolutions 2006-14 and 2018-01 adopted by the Board of Supervisors of the District (the "Board") on January 3, 2006 and January 16, 2018, respectively (collectively, the "Bond Resolution"), and the Master Indenture, as supplemented with respect to the 2018A Bonds by a Fourth Supplemental Trust Indenture dated as of April 1, 2018 (the "Fourth Supplemental Indenture"), each by and between the District and the Trustee; and

WHEREAS, on March 23, 2018, the District entered into a Bond Purchase Contract, whereby it agreed to sell its 2018A Bonds; and

WHEREAS, the District, on February 20, 2018, in accordance with Chapters 170, 190 and 197, *Florida Statutes*, without limitation, adopted Resolution 2018-07, **A RESOLUTION OF THE AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING DISTRICT PROJECTS FOR CONSTRUCTION AND/OR ACQUISITION OF INFRASTRUCTURE IMPROVEMENTS; EQUALIZING, APPROVING, CONFIRMING, AND LEVYING SPECIAL ASSESSMENTS ON ASSESSMENT AREA 3A SPECIALLY BENEFITED BY SUCH PROJECTS TO PAY THE COST THEREOF; PROVIDING FOR THE PAYMENT AND THE COLLECTION OF SUCH SPECIAL ASSESSMENTS BY THE METHODS PROVIDED FOR BY CHAPTERS 170, 190 AND 197, FLORIDA STATUTES; CONFIRMING THE DISTRICT'S INTENTION TO ISSUE SPECIAL ASSESSMENT BONDS; MAKING PROVISIONS FOR TRANSFERS OF REAL PROPERTY TO GOVERNMENTAL BODIES; PROVIDING FOR THE RECORDING OF AN ASSESSMENT NOTICE; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE** (the "Assessment Resolution"); and

WHEREAS, pursuant to and consistent with the Assessment Resolution, this Resolution shall set forth the terms of the 2018A Bonds actually issued by the District and confirm the lien of the levy of special assessments securing the 2018A Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE AMELIA WALK COMMUNITY DEVELOPMENT DISTRICT AS FOLLOWS:

SECTION 1. AUTHORITY FOR THIS RESOLUTION. This Resolution is adopted pursuant to the provisions of Florida law, including without limitation Chapters 170, 190, and 197, *Florida Statutes*, and the Assessment Resolution.

SECTION 2. FINDINGS. The Board of Supervisors of the Amelia Walk Community Development District hereby finds and determines as follows:

(a) On February 20, 2018, the District, after due notice and public hearing, adopted the Assessment Resolution, which, among other things, equalized, approved, confirmed and

levied special assessments on property benefitting from the infrastructure improvements authorized by the District. This Resolution shall supplement the Assessment Resolution for the purpose of setting forth the specific terms of the 2018A Bonds and certifying the amount of the lien of the special assessments securing any portion of the 2018A Bonds, including interest, costs of issuance, and the number of payments due.

(b) Pursuant to Resolution 2018-07, the District adopted the *Special Assessment Methodology Report for the Special Assessment Bonds Series 2018 (Assessment Area 3A)*, dated February 20, 2018 (the “Master Assessment Methodology”), as supplemented by the *Supplemental Special Assessment Methodology Report for the Special Assessment Bonds, Series 2018 (Assessment Area 3A)*, dated February 20, 2018, attached to this Resolution as **Exhibit A** (the “Supplemental Assessment Methodology”). The Supplemental Assessment Methodology applies the Master Assessment Methodology to the 2018A Bonds. The Supplemental Assessment Methodology is hereby approved, adopted and confirmed. The District ratifies its use in connection with the sale of the 2018A Bonds.

(c) The District’s 2018 Project, as described in the *Engineer’s Report (amended for the Phases 3 & 4A)*, dated January 12, 2018, and constructed in connection with the 2018A Bonds continues to specially benefit all of the properties identified in the Supplemental Assessment Methodology. The benefits of the District’s 2018 Project exceed the assessments allocated as provided in the Supplemental Assessment Methodology.

SECTION 3. CONFIRMATION OF MAXIMUM ASSESSMENT LIEN FOR 2018A BONDS. This Resolution is intended to set forth the terms of the 2018A Bonds and the final amount of the lien of the special assessments securing those bonds. The 2018A Bonds shall bear such rates of interest and maturity as shown on **Exhibit B** attached hereto. The sources and uses of funds of the 2018A Bonds shall be as set forth in **Exhibit C**. The debt service due on the 2018A Bonds is set forth on **Exhibit D** attached hereto. The lien of the special assessments securing the 2018A Bonds on certain developable land within the District, as such land is described in Exhibit A, shall be the principal amount due on the 2018A Bonds, together with accrued but unpaid interest thereon, and together with the amount by which the annual assessments shall be grossed up to include early payment discounts required by law and costs of collection.

SECTION 4. ALLOCATION OF ASSESSMENTS SECURING 2018A BONDS.

(a) The special assessments for the 2018A Bonds shall be allocated in accordance with Exhibit A. The Supplemental Assessment Methodology is consistent with the District’s Master Assessment Methodology. The Supplemental Assessment Methodology, considered herein, reflects the actual terms of the issuance of the District’s 2018A Bonds. The estimated costs of collection of the special assessments for the 2018A Bonds are as set forth in the Supplemental Assessment Methodology.

(b) The lien of the special assessments securing the 2018A Bonds includes that certain land within the District (as those district boundaries may be adjusted pursuant to law) that originally secured the Series 2012A Bonds, and as such land is ultimately defined and set forth in

plats, site plans or other designations of developable acreage. To the extent land is added to the District, the District may, by supplemental resolution at a regularly noticed meeting and without the need for public hearing, determine such land to be benefitted and reallocate the special assessments securing the 2018A Bonds and impose special assessments on the newly added and benefitted property.

(c) The District shall in 2018 begin annual collection of special assessments for the 2018A Bonds debt service payment using the methods available to it by law. Beginning with the first debt service payment on November 1, 2018, there shall be thirty (30) years of semi-annual installments of principal and interest, as reflected on Exhibit D.

(d) The District hereby certifies the special assessments for collection and directs staff to take all actions necessary to meet the time and other deadlines imposed for collection by the Nassau County and other Florida law. The District intends, unless inapplicable or unavailable, to collect the special assessments securing the 2018A Bonds using the Uniform Method in Chapter 197, *Florida Statutes*. The District Manager shall prepare or cause to be prepared each year a tax roll for purposes of effecting the collection of the special assessments and present same to the District Board as required by law. The District Manager is further directed and authorized to take all actions necessary to collect any prepayments of debt as and when due and to collect special assessments on unplatted property using methods available to the District authorized by Florida law.

SECTION 5. IMPROVEMENT LIEN BOOK. Immediately following the adoption of this Resolution these special assessments as reflected herein shall be recorded by the Secretary of the Board of the District in the District's Improvement Lien Book. The special assessment or assessments against each respective parcel shall be and shall remain a legal, valid and binding first lien on such parcel until paid and such lien shall be coequal with the lien of all state, county, district, municipal or other governmental taxes and superior in dignity to all other liens, titles, and claims.

SECTION 6. OTHER PROVISIONS REMAIN IN EFFECT. This Resolution is intended to supplement the Assessment Resolution, which remains in full force and effect. This Resolution and the Assessment Resolution shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

SECTION 7. SEVERABILITY. If any section or part of a section of this resolution be declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

SECTION 8. EFFECTIVE DATE. This Resolution shall become effective upon its adoption.

PASSED in Public Session of the Board of Supervisors of the Amelia Walk Community Development District, this 17th day of April, 2018.

ATTEST:

**AMELIA WALK COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chairman, Board of Supervisors

Exhibit A: Supplemental Assessment Methodology
Exhibit B: Maturities and Coupon of 2018A Bonds
Exhibit C: Sources and Uses of Funds for 2018A Bonds
Exhibit D: Annual debt service payment due on 2018A Bonds

Exhibit A

Supplemental Assessment Methodology

Amelia Walk Community Development District

**Final Numbers Supplemental Special Assessment
Methodology Report for the Special Assessment Bonds
Series 2018A
(Assessment Area 3A)**

March 23, 2018

**Prepared by
Governmental Management Services, LLC**

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1.0 Introduction

1.1 Executive Summary

1.1.1 The District

Amelia Walk Community Development District, a local unit of special-purpose government, was established by ordinance number 2005-81, enacted by the Board of County Commissioners of Nassau County, Florida on December 22, 2005 (the "District"). The District encompasses approximately 563 acres of land located within the unincorporated area of Nassau County, Florida, and was established for the purpose of, among other things, financing and managing the acquisition, construction, maintenance and operation of major infrastructure necessary for development to occur within Amelia Walk.

Amelia Walk is a planned community located in the eastern part of Nassau County located halfway between I-95 and the intercoastal, waterway accessible off State Road 200/ Highway A1A. The development is planned to include 749 single-family homes and a community recreation center.

1.1.2 Supplemental Assessment Methodology Report

The Special Assessment Methodology Report for the Special Assessment Bonds Series 2018 (Assessment Area 3A) dated February 20, 2018 provided for the full funding of the construction program as contained in the Engineers report dated 1/12/18 and the tendering, cancelling or redeeming of a portion of the Series 2012A-3 Bonds. This Supplemental Special Assessment Methodology Report for the Special Assessment Bonds Series 2018A (Assessment Area 3A) ("Supplemental 2018 Assessment Report") reflects a partial funding of the construction program along with the tendering, cancelling or redeeming of a portion of the Series 2012A-3 Bonds.

1.1.3 Series 2006A Bonds

The District's Board of Supervisors (the "Board") adopted its Capital Improvement Plan ("CIP"), dated May 16, 2006 as supplemented on April 5, 2011 describing infrastructure improvements the District intends to finance, construct, install and / or acquire. The Board approved the issuance of the Series 2006A and 2006B Special Assessment Bonds and the related Supplemental Assessment Methodology Report, Final Numbers, dated June 26, 2006 ("2006 Assessment Report"). This report was amended on April 7, 2011 as a completion report.

1.1.4 The Restructuring of Series 2006A Bonds

On February 21, 2012, the Board adopted Resolution 2012-02 approving the restructuring of the outstanding Series 2006A Bonds. There were no changes to the 2006B Bonds. The restructured special assessment bonds are made up of three series of bonds consisting of Series 2012A-1, 2012A-2 and 2012A-3 collectively, (the "Series 2012 Bonds"). Each Series of Bonds has a corresponding assessment area, referred to as the Series 2012A-1 assessment area, the Series 2012A-2 assessment area and the Series 2012A-3 assessment area. The Series 2012A-1 assessment area known as Phase 1 is comprised of 153 platted lots, the Series 2012A-2 assessment area known as phase 2 consists of developed lands of 134 lots. The Series 2012A-2 Bonds were cancelled and a new Series 2016A-2 Bonds were issued for 134 lots. The Series 2012A-3 assessment area consists of the remaining raw land planned for 462 lots, the associated Series 2012A-3 Bonds will be either: (i) tendered and canceled, or (ii) redeemed, upon the issuance of the Series 2018A Bonds.

1.1.5 Assessment Area 3

Assessment Area 3 contains 298 acres and is planned for 462 residential lots. To facilitate the Developers finance and development plan, the District is bifurcating Assessment Area 3 into Assessment Area 3A and Assessment area 3B. Assessment area 3A contains 169 acres and is planned for 204 residential units. Assessment area 3B contains 129 acres and is planned for 258 units.

1.1.6 The Series 2018A Bonds

The District is issuing Special Assessment Bonds Series 2018A (the "Series 2018A Bonds") to fund a portion of infrastructure improvements associated with Assessment Area 3A which includes development phases 3 and 4A. The construction proceeds from the Series 2018A Bonds will be utilized for roadways, stormwater, utilities including – water/wastewater/electrical, amenity expansion, landscaping, engineering/permitting and to redeem a portion of the Series 2012A-3 Bonds. The details of the construction program are outlined in the Engineer's Report (amended for Phases 3 & 4A), dated 1/12/18 ("2018 Engineer's Report").

1.2 Special Benefits and General Benefits

Improvements undertaken by the District create special and unique benefits to the property, different in kind and degree than general benefits, for properties within its borders as well as general benefits to the public at large. The allocation of benefits will continue to be proportional to the special benefit associated with the residential lot.

1.3 Requirements of a Valid Assessment Methodology

Special assessments under Florida law, to be valid, must meet two requirements. The first requirement is that the properties assessed must receive a special benefit from the improvements paid for by the assessments. The second requirement is that the assessments must be fairly and reasonably allocated to the properties being assessed.

Florida law provides for a wide application of special assessments that meet these two characteristics of special assessments.

As previously noted the allocation of the special assessments will be proportional to the benefit associated with each parcel or residential lot.

2.0 The Series 2018A Bonds

2.1 Development Plan - Overview

The primary landowner ("Landowner") of the property within the District has defined the land uses for the property. The land uses are described in the Development Plan in **Table 1** (Appendix). The Development Plan may change depending upon market conditions.

2.2 Series 2018A Bond Description

The 2018A Bonds will be issued at a par amount of amount of \$7,135,000 and have a term of 30-years, with an average coupon interest rate of 5.28 %. See bond terms on **Table 2** along a summary of the sources and uses of the Series 2018A Bond proceeds.

3.1 Assessment Allocation

3.1 Structure

The debt required to finance the CIP infrastructure for the 204 lots is allocated to the specific benefited lands within the District. **Table 3** provides for the par debt and debt service allocations based upon a per lot basis for the Series 2018A Bonds. The annual debt service amounts are net of collection costs for Nassau County of 3% and maximum early payment discounts of 4% provided by Florida Statutes.

3.2 Assessment Allocation

Based upon the District's CIP, the District's assessment advisor and underwriter determined the amount of bonds required to fund a portion of the infrastructure costs.

The District's CIP consists of roadway improvements, potable water, wastewater, landscaping, monumentation, signage,

amenities and stormwater improvements that benefit the assessed lands within the District. Assessment Area 3A lands will pay assessments on an equal acreage basis until the single-family lots are platted. The assessments are eventually determined on a per lot Equivalent Residential Unit ("ERU") basis.

As lands are platted for the Assessment Area 3A, each lot will be assessed a proportional share of the total Series 2018A Bond debt in accordance with **Table 3** according to lot size and the remaining debt and debt service assessment will be allocated in the manner described in the above paragraph on an acreage basis. The relative assessment allocations are not on a strict lot front footage basis but on an average basis for the designated lot type.

4.1 True-Up Mechanism

4.1 Structure

It is anticipated that the entire Series 2018 Assessment Area will be platted in two separate plats containing all 204 lots. In order to ensure that the District's debt will not unfairly burden the undeveloped acres, and ensure non-ad valorem special assessments will be constitutionally lienable on the property, the District shall follow the procedures set forth below.

To ensure that there will always be sufficient development potential remaining in the unsubdivided property and to assure payment of debt service after a plat or site plan approval, the debt per acre remaining on the unsubdivided land will never be allowed to increase above its maximum debt per acre level. Initially, the maximum level of debt per acre is calculated as the total amount of debt for the Series 2018 Bond improvement program divided by the total number of ERUs in the Series 2018 Assessment Area. Initially, it will be \$7,135,000 divided by 234.92 ERUs or 1.39 ERUs per acre equaling \$30,372 per ERU. Every time a plat or site plan approval is presented, the debt on the land remaining after the plat or site plan approval must remain at or below \$42,217 per acre. If the initial debt per acre amount would be exceeded after a plat or site plan is approved, then in order

for the Landowner to receive a plat or site plan approval from Nassau County, the Landowner will be required to make a true-up payment so that the \$42,217 per acre debt level for Series 2018 Bonds is not exceeded.

4.2 Additional Stipulations

Certain financing, development, and engineering data was provided by members of District staff and/or the Landowner. The allocation methodology described herein was based on information provided by those professionals. Governmental Management Services, LLC makes no representations regarding said information transactions beyond restatement of the factual information necessary for compilation of this report. For further information about the Series 2018 Bonds, please refer to the Indentures.

<p align="center">Table 1 Amelia Walk Community Development District Development Program Series 2018A Capital Improvement Bonds</p>
--

<u>Land Use</u>	<u>2018A Units</u>	<u>ERU Per Unit</u>	<u>Total ERUs</u>
Single Family Residential:			
Phases 3 and 4A			
80' lot	59	1	59
90' lot	27	1.14	30.78
100' lot	118	1.23	145.14
Sub Total	<u>204</u>		<u>234.92</u>

Prepared By: Governmental Management Services, LLC

<p align="center">Table 2 Amelia Walk Community Development District Series 2018A Capital Improvement Bonds- Sources and Uses of Funds</p>

Sources:

2018A

Bond Proceeds - Par Amount	\$7,135,000
Original Issue Discount	-\$10,168
Transfer of 2012A3 Revenue Funds	\$47,433

Total Sources of Funds

\$7,172,265

Uses:

Construction Funds	\$5,796,058
Debt Service Reserve Fund MADS	\$360,427
Interest Reserve	\$195,237
Cost of Issuance	\$328,150
Payoff Series 2012A-3 Bonds	\$492,393
Rounding	\$0

Total Uses of Funds

\$7,172,265

Average Coupon Interest Rate

5.28%

Term

30 years

CAP I period

thru 11/1/18

Prepared By: Governmental Management Services, LLC

Table 3
Amelia Walk Community Development District
Par Debt and Debt Service Allocations Series 2018A
Capital Improvement Bonds

Land Use		Par	Total	2018A Bond	2018A Bond	2018A Bond
Single Family		Debt per Unit	Par Debt	Net per Unit	Total	Gross per Unit
Residential:	No. of Units	2018A Bond	2018A Bond	Annual	Annual Net	Annual
				Debt Service	Debt Service	Debt Service (1)
80' lot	59	\$30,366	\$1,791,598	\$2,045	\$120,671	\$2,199
90' lot	27	\$34,618	\$934,686	\$2,332	\$62,955	\$2,507
100' lot	118	\$37,362	\$4,408,716	\$2,516	\$296,943	\$2,706
Total	<u>204</u>		<u>\$7,135,000</u>		<u>\$480,569</u>	

(1) Include 4% provision for early payment discount and 3% collection costs for Nassau County.

Prepared By: Governmental Management Services, LLC

TABLE 4
AMELIA WALK CDD
ASSESSMENT ROLL BOND SERIES 2018

SERIES 2012-3 LIEN BOOK

PROPERTY ID #	OWNER	ACREAGE	CURRENT ASMT UNITS	CURRENT SERIES 2012-3 BOND BALANCE	CURRENT SERIES 2012-3 MAX ANNUAL NET
13-2N-27-0000-0001-0000	AW VENTURE II LLC	293.0	463	4,628,941.69	389,492.40
13-2N-27-0720-000L-0000	AW VENTURE I LLC	4.2	7	71,058.32	5,979.05
TOTAL SERIES 2012-3		297.2	470	4,700,000.00	395,471.45

SERIES 2018 DEVELOPMENT PLAN

PROPERTY ID #	OWNER	ACREAGE	UPDATED ASMT UNITS	SERIES 2018A BOND PAR	SERIES 2018A MAX ANNUAL NET
13-2N-27-0000-0001-0000	AW VENTURE II LLC	164.8	197	6,957,339.00	468,603.00
13-2N-27-0720-000L-0000	AW VENTURE I LLC	4.2	7	177,661.00	11,966.00
TOTAL SERIES 2018		169.0	204	7,135,000.00	480,569.00

Exhibit B

Maturities and Coupon of Series 2018A Special Assessment Bonds

BOND SUMMARY STATISTICS

Amelia Walk Community Development District
Capital Improvement Bonds, Series 2018A

Dated Date	04/19/2018
Delivery Date	04/19/2018
Last Maturity	11/01/2048
Arbitrage Yield	5.264781%
True Interest Cost (TIC)	5.441327%
Net Interest Cost (NIC)	5.390920%
All-In TIC	5.679261%
Average Coupon	5.281936%
Average Life (years)	19.659
Weighted Average Maturity (years)	19.673
Duration of Issue (years)	11.707
Par Amount	7,135,000.00
Bond Proceeds	7,124,832.00
Total Interest	7,408,724.45
Net Interest	7,561,592.45
Total Debt Service	14,543,724.45
Maximum Annual Debt Service	480,568.76
Average Annual Debt Service	476,322.85
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	20.000000
Total Underwriter's Discount	20.000000
Bid Price	97.857491

Bond Component	Par Value	Price	Average Coupon	Average Life
Term 1	735,000.00	100.000	4.000%	4.152
Term 2	775,000.00	98.688	4.750%	9.624
Term 3	1,990,000.00	100.000	5.250%	16.868
Term 4	3,635,000.00	100.000	5.375%	26.462
	7,135,000.00			19.659

	TIC	All-In TIC	Arbitrage Yield
Par Value	7,135,000.00	7,135,000.00	7,135,000.00
+ Accrued Interest			
+ Premium (Discount)	-10,168.00	-10,168.00	-10,168.00
- Underwriter's Discount	-142,700.00	-142,700.00	
- Cost of Issuance Expense		-185,450.00	
- Other Amounts			
Target Value	6,982,132.00	6,796,682.00	7,124,832.00
Target Date	04/19/2018	04/19/2018	04/19/2018
Yield	5.441327%	5.679261%	5.264781%

Exhibit C

SOURCES AND USES OF FUNDS

SOURCES AND USES OF FUNDS

Amelia Walk Community Development District
Capital Improvement Bonds, Series 2018A

Sources:

Bond Proceeds:	
Par Amount	7,135,000.00
Original Issue Discount	<u>-10,168.00</u>
	7,124,832.00
Other Sources of Funds:	
Transfer of 2012A3 Revenue	47,432.98
	<u>7,172,264.98</u>

Uses:

Refunding Escrow Deposits:	
Cash Deposit	492,393.33
Other Fund Deposits:	
DSRF (75% mads)	360,426.57
Capitalized Interest (thru 11/1/2018)	<u>195,236.67</u>
	555,663.24
Delivery Date Expenses:	
Cost of Issuance	185,450.00
Underwriter's Discount	<u>142,700.00</u>
	328,150.00
Other Uses of Funds:	
Construction Fund	5,796,058.41
	<u>7,172,264.98</u>

Exhibit D

DEBT SERVICE REQUIREMENTS

Amelia Walk Community Development District
Capital Improvement Bonds, Series 2018A

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
04/19/2018						7,135,000	7,135,000
11/01/2018			195,236.67	195,236.67	195,236.67	7,135,000	7,135,000
05/01/2019			183,034.38	183,034.38		7,135,000	7,135,000
11/01/2019	110,000	4.000%	183,034.38	293,034.38	476,068.76	7,025,000	7,025,000
05/01/2020			180,834.38	180,834.38		7,025,000	7,025,000
11/01/2020	115,000	4.000%	180,834.38	295,834.38	476,668.76	6,910,000	6,910,000
05/01/2021			178,534.38	178,534.38		6,910,000	6,910,000
11/01/2021	120,000	4.000%	178,534.38	298,534.38	477,068.76	6,790,000	6,790,000
05/01/2022			176,134.38	176,134.38		6,790,000	6,790,000
11/01/2022	125,000	4.000%	176,134.38	301,134.38	477,268.76	6,665,000	6,665,000
05/01/2023			173,634.38	173,634.38		6,665,000	6,665,000
11/01/2023	130,000	4.000%	173,634.38	303,634.38	477,268.76	6,535,000	6,535,000
05/01/2024			171,034.38	171,034.38		6,535,000	6,535,000
11/01/2024	135,000	4.000%	171,034.38	306,034.38	477,068.76	6,400,000	6,400,000
05/01/2025			168,334.38	168,334.38		6,400,000	6,400,000
11/01/2025	140,000	4.750%	168,334.38	308,334.38	476,668.76	6,260,000	6,260,000
05/01/2026			165,009.38	165,009.38		6,260,000	6,260,000
11/01/2026	150,000	4.750%	165,009.38	315,009.38	480,018.76	6,110,000	6,110,000
05/01/2027			161,446.88	161,446.88		6,110,000	6,110,000
11/01/2027	155,000	4.750%	161,446.88	316,446.88	477,893.76	5,955,000	5,955,000
05/01/2028			157,765.63	157,765.63		5,955,000	5,955,000
11/01/2028	160,000	4.750%	157,765.63	317,765.63	475,531.26	5,795,000	5,795,000
05/01/2029			153,965.63	153,965.63		5,795,000	5,795,000
11/01/2029	170,000	4.750%	153,965.63	323,965.63	477,931.26	5,625,000	5,625,000
05/01/2030			149,928.13	149,928.13		5,625,000	5,625,000
11/01/2030	180,000	5.250%	149,928.13	329,928.13	479,856.26	5,445,000	5,445,000
05/01/2031			145,203.13	145,203.13		5,445,000	5,445,000
11/01/2031	190,000	5.250%	145,203.13	335,203.13	480,406.26	5,255,000	5,255,000
05/01/2032			140,215.63	140,215.63		5,255,000	5,255,000
11/01/2032	195,000	5.250%	140,215.63	335,215.63	475,431.26	5,060,000	5,060,000
05/01/2033			135,096.88	135,096.88		5,060,000	5,060,000
11/01/2033	210,000	5.250%	135,096.88	345,096.88	480,193.76	4,850,000	4,850,000
05/01/2034			129,584.38	129,584.38		4,850,000	4,850,000
11/01/2034	220,000	5.250%	129,584.38	349,584.38	479,168.76	4,630,000	4,630,000
05/01/2035			123,809.38	123,809.38		4,630,000	4,630,000
11/01/2035	230,000	5.250%	123,809.38	353,809.38	477,618.76	4,400,000	4,400,000
05/01/2036			117,771.88	117,771.88		4,400,000	4,400,000
11/01/2036	240,000	5.250%	117,771.88	357,771.88	475,543.76	4,160,000	4,160,000
05/01/2037			111,471.88	111,471.88		4,160,000	4,160,000
11/01/2037	255,000	5.250%	111,471.88	366,471.88	477,943.76	3,905,000	3,905,000
05/01/2038			104,778.13	104,778.13		3,905,000	3,905,000
11/01/2038	270,000	5.250%	104,778.13	374,778.13	479,556.26	3,635,000	3,635,000
05/01/2039			97,690.63	97,690.63		3,635,000	3,635,000
11/01/2039	285,000	5.375%	97,690.63	382,690.63	480,381.26	3,350,000	3,350,000
05/01/2040			90,031.25	90,031.25		3,350,000	3,350,000
11/01/2040	300,000	5.375%	90,031.25	390,031.25	480,062.50	3,050,000	3,050,000
05/01/2041			81,968.75	81,968.75		3,050,000	3,050,000
11/01/2041	315,000	5.375%	81,968.75	396,968.75	478,937.50	2,735,000	2,735,000
05/01/2042			73,503.13	73,503.13		2,735,000	2,735,000
11/01/2042	330,000	5.375%	73,503.13	403,503.13	477,006.26	2,405,000	2,405,000
05/01/2043			64,634.38	64,634.38		2,405,000	2,405,000
11/01/2043	350,000	5.375%	64,634.38	414,634.38	479,268.76	2,055,000	2,055,000
05/01/2044			55,228.13	55,228.13		2,055,000	2,055,000
11/01/2044	370,000	5.375%	55,228.13	425,228.13	480,456.26	1,685,000	1,685,000
05/01/2045			45,284.38	45,284.38		1,685,000	1,685,000

BOND DEBT SERVICE

Amelia Walk Community Development District
Capital Improvement Bonds, Series 2018A

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
11/01/2045	390,000	5.375%	45,284.38	435,284.38	480,568.76	1,295,000	1,295,000
05/01/2046			34,803.13	34,803.13		1,295,000	1,295,000
11/01/2046	410,000	5.375%	34,803.13	444,803.13	479,606.26	885,000	885,000
05/01/2047			23,784.38	23,784.38		885,000	885,000
11/01/2047	430,000	5.375%	23,784.38	453,784.38	477,568.76	455,000	455,000
05/01/2048			12,228.13	12,228.13		455,000	455,000
11/01/2048	455,000	5.375%	12,228.13	467,228.13	479,456.26		
	7,135,000		7,408,724.45	14,543,724.45	14,543,724.45		

NINTH ORDER OF BUSINESS

D.



MONTHLY MANAGEMENT REPORT

COMMUNITY NAME: Amelia Walk CDD

MANAGEMENT REPORT

NAME OF MANAGER: Jen Erickson

MONTH OF: March 21 -
April 19, 2018

<u>DISTRIBUTION:</u>	<u>TITLE</u>	<u>METHOD</u>
Amelia Walk CDD Board	Developer	E
Dave deNagy, GMS	Manager	E
AV Homes	Builder	E

Method of distribution: Fax (F), E-mail (E), Mail (M), Hand Delivered (H)

I. ADMINISTRATION:

- **CDD Violations: None**

II. PROJECT UP DATE AND STATUS:

- **Administrative Projects:**
 - NCSO – contract is with the county awaiting to be put on schedule

Maintenance Items Completed:

- Broken board at Cherry Creek repaired
- Back flow repaired
- Sprinkler at Phase 2 repaired
- Hot water tank replaced
- Flower design
- Lake algae treated
- Toilet leak repaired

Maintenance Items in the Process/to be Completed:

- Pool repairs
- Sidewalk repair
- Pool brick steps repaired
- Monument repairs
- AC ducts to be cleaned
- Mold remediation - offices

III. BIDS AND PROPOSALS:

- Martex - Replace dead plants Phase II
- TBD
- TBD

IV. SCHEDULED EVENTS:

Upcoming Events:

- Spring Sangria Social May 5, 2018
- Paint Nite - May 2018
- Summer Break Pool Party - June 16, 2018

GENERAL COMMENTS OR CONCERNS WITHIN THE COMMUNITY

ELEVENTH ORDER OF BUSINESS

A.

Amelia Walk
Community Development District

Unaudited Financial Statements
as of
March 31, 2018

Board of Supervisors Meeting
April 17, 2018

AMELIA WALK
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
March 31, 2018

	Major Funds			Total
	General	Debt Service	Capital Projects	Governmental Funds
<u>ASSETS:</u>				
Cash	\$129,776	---	---	\$129,776
Due from Future Bonds	\$6,069	---	---	\$6,069
Investment - Custody US Bank	\$106,695	---	---	\$106,695
Investments:				
Series 2012				
Reserve 2012A-1	---	\$60,861	---	\$60,861
Revenue 2012A-1	---	\$155,297	---	\$155,297
Revenue 2012A-3	---	\$47,433	---	\$47,433
Series 2016				
Reserve 2016A-2	---	\$280,925	---	\$280,925
Revenue 2016A-2	---	\$282,483	---	\$282,483
Prepayment 2016A-2	---	\$30,000	---	\$30,000
Construction	---	---	\$10,279	\$10,279
TOTAL ASSETS	\$242,540	\$857,000	\$10,279	\$1,109,819
<u>LIABILITIES</u>				
Accounts Payable	\$20,937	---	---	\$20,937
Deposits - Office Lease	\$200	---	---	\$200
TOTAL LIABILITIES	\$21,137	\$0	\$0	\$21,137
<u>FUND BALANCES:</u>				
Restricted for:				
Debt Service	---	\$857,000	---	\$857,000
Capital Projects	---	---	\$10,279	\$10,279
Unassigned	\$221,403	---	---	\$221,403
TOTAL FUND BALANCES	\$221,403	\$857,000	\$10,279	\$1,088,681
TOTAL LIABILITIES AND FUND BALANCES	\$242,540	\$857,000	\$10,279	\$1,109,819

AMELIA WALK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2018

	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/2018	ACTUAL THRU 03/31/2018	VARIANCE
REVENUES:				
Maintenance Assessments-On Roll (Net)	\$185,504	\$185,504	\$186,307	\$803
Maintenance Assessments-Off Roll	\$299,265	\$224,449	\$224,449	\$0
Interest Income	\$100	\$50	\$63	\$13
Clubhouse Rental Income	\$500	\$250	\$353	\$103
Miscellaneous Income	\$0	\$0	\$403	\$403
TOTAL REVENUES	\$485,368	\$410,252	\$411,574	\$1,322
EXPENDITURES:				
ADMINISTRATIVE:				
Supervisor Fees	\$8,000	\$4,000	\$4,200	(\$200)
FICA Expense	\$612	\$306	\$321	(\$15)
Engineering Fees	\$5,000	\$2,500	\$4,300	(\$1,800)
Assessment Roll Administration	\$5,000	\$5,000	\$5,000	\$0
Dissemination	\$2,000	\$1,000	\$1,500	(\$500)
Trustee Fees	\$10,775	\$5,388	\$5,388	\$0
Arbitrage	\$1,200	\$600	\$0	\$600
Attorney Fees	\$18,000	\$9,000	\$6,471	\$2,529
Annual Audit	\$3,800	\$3,800	\$3,900	(\$100)
Management Fees	\$48,600	\$24,300	\$24,300	\$0
Computer Time	\$1,000	\$500	\$500	\$0
Travel & Per Diem	\$1,000	\$500	\$222	\$278
Telephone	\$300	\$150	\$120	\$30
Postage	\$600	\$300	\$468	(\$168)
Printing & Binding	\$1,200	\$600	\$830	(\$230)
Insurance	\$8,066	\$8,066	\$7,923	\$143
Legal Advertising	\$6,200	\$3,100	\$2,375	\$725
Other Current Charges	\$400	\$200	\$282	(\$82)
Office Supplies	\$200	\$100	\$69	\$31
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$122,128	\$69,585	\$68,343	\$1,242
FIELD:				
Contract Services:				
Landscaping & Fertilization Maintenance	\$98,512	\$49,256	\$34,864	\$14,392
Fountain Maintenance	\$1,500	\$750	\$527	\$223
Lake Maintenance	\$8,995	\$4,498	\$3,500	\$998
Security	\$4,200	\$2,100	\$2,077	\$23
Refuse	\$1,400	\$700	\$1,288	(\$588)
Management Company	\$15,120	\$6,300	\$6,300	\$0
Subtotal Contract Services	\$129,727	\$63,604	\$48,556	\$15,048
Repairs & Maintenance:				
Repairs & Maintenance	\$39,184	\$19,592	\$13,361	\$6,231
Landscaping Extras (Flowers & Mulch)	\$0	\$0	\$7,070	(\$7,070)
Irrigation Repairs	\$3,000	\$1,500	\$311	\$1,189
Subtotal Repairs & Maintenance	\$42,184	\$21,092	\$20,741	\$351

AMELIA WALK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2018

	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/2018	ACTUAL THRU 03/31/2018	VARIANCE
<i>Utilities:</i>				
Electric	\$15,500	\$7,750	\$8,201	(\$451)
Streetlighting	\$10,000	\$5,000	\$7,340	(\$2,340)
Water & Wastewater	\$71,000	\$35,500	\$48,662	(\$13,162)
Subtotal Utilities	\$96,500	\$48,250	\$64,203	(\$15,953)
<i>Amenity Center:</i>				
Insurance	\$16,000	\$16,000	\$14,417	\$1,583
Pool Maintenance	\$9,360	\$4,680	\$3,900	\$780
Pool Chemicals	\$3,000	\$1,500	\$767	\$733
Pool Permit	\$300	\$150	\$0	\$150
Amenity Attendant	\$35,280	\$17,640	\$9,700	\$7,940
Cable TV/Internet	\$3,438	\$1,719	\$1,773	(\$53)
Janitorial Service	\$12,001	\$5,000	\$5,000	\$0
Special Events	\$5,000	\$2,500	\$2,144	\$356
Decorations-Holiday	\$0	\$0	\$160	(\$160)
Facility Maintenance (including Fitness Equip)	\$5,000	\$2,500	\$3,435	(\$935)
Subtotal Amenity Center	\$89,379	\$51,689	\$41,296	\$10,394
<i>Reserves:</i>				
Capital Reserves	\$5,450	\$2,725	\$4,580	(\$1,855)
Subtotal Reserves	\$5,450	\$2,725	\$4,580	(\$1,855)
Total Field Expenditures	\$363,240	\$187,360	\$179,375	\$7,985
TOTAL EXPENDITURES	\$485,368	\$256,945	\$247,718	\$9,226
EXCESS REVENUES (EXPENDITURES)	\$0		\$163,856	
FUND BALANCE - Beginning	\$0		\$57,547	
FUND BALANCE - Ending	\$0		\$221,403	

AMELIA WALK
Community Development District

General Fund
Statement of Revenues and Expenditures (Month by Month)
FY 2018

	OCT 2017	NOV 2017	DEC 2017	JAN 2018	FEB 2018	MAR 2018	APR 2018	MAY 2018	JUN 2018	JUL 2018	AUG 2018	SEP 2018	TOTAL
Revenues													
Maintenance Assessments-On Roll (Net)	\$0	\$5,332	\$63,148	\$109,305	\$8,010	\$512	\$0	\$0	\$0	\$0	\$0	\$0	\$186,307
Maintenance Assessments-Off Roll	\$74,816	\$0	\$0	\$0	\$0	\$149,632	\$0	\$0	\$0	\$0	\$0	\$0	\$224,449
Developer Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$9	\$3	\$9	\$24	\$17	\$0	\$0	\$0	\$0	\$0	\$0	\$63
Clubhouse Rental Income	\$353	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$353
Miscellaneous Income	\$0	\$0	\$0	\$0	\$0	\$403	\$0	\$0	\$0	\$0	\$0	\$0	\$403
Total Revenues	\$75,169	\$5,341	\$63,152	\$109,313	\$8,035	\$150,565	\$0	\$0	\$0	\$0	\$0	\$0	\$411,574
Expenditures													
Supervisor Fees	\$600	\$0	\$1,000	\$1,000	\$1,000	\$600	\$0	\$0	\$0	\$0	\$0	\$0	\$4,200
FICA Expense	\$46	\$0	\$77	\$77	\$77	\$46	\$0	\$0	\$0	\$0	\$0	\$0	\$321
Engineering Fees	\$600	\$1,300	\$450	\$600	\$0	\$1,350	\$0	\$0	\$0	\$0	\$0	\$0	\$4,300
Assessment Roll Administration	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Dissemination	\$167	\$167	\$417	\$167	\$417	\$167	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500
Trustee Fees	\$0	\$0	\$0	\$0	\$5,388	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,388
Arbitrage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Attorney Fees	\$1,932	\$1,794	\$0	\$2,745	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,471
Annual Audit	\$0	\$0	\$0	\$0	\$0	\$3,900	\$0	\$0	\$0	\$0	\$0	\$0	\$3,900
Management Fees	\$4,050	\$4,050	\$4,050	\$4,050	\$4,050	\$4,050	\$0	\$0	\$0	\$0	\$0	\$0	\$24,300
Computer Time	\$83	\$83	\$83	\$83	\$83	\$83	\$0	\$0	\$0	\$0	\$0	\$0	\$500
Travel & Per Diem	\$84	\$0	\$0	\$0	\$0	\$138	\$0	\$0	\$0	\$0	\$0	\$0	\$222
Telephone	\$0	\$18	\$24	\$36	\$35	\$7	\$0	\$0	\$0	\$0	\$0	\$0	\$120
Postage	\$79	\$72	\$92	\$125	\$55	\$46	\$0	\$0	\$0	\$0	\$0	\$0	\$468
Printing & Binding	\$88	\$7	\$6	\$114	\$413	\$202	\$0	\$0	\$0	\$0	\$0	\$0	\$830
Insurance	\$7,923	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,923
Legal Advertising	\$0	\$543	\$248	\$723	\$614	\$248	\$0	\$0	\$0	\$0	\$0	\$0	\$2,375
Other Current Charges	\$49	\$76	\$45	\$67	\$45	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$282
Office Supplies	\$18	\$13	\$0	\$13	\$13	\$13	\$0	\$0	\$0	\$0	\$0	\$0	\$69
Dues, Licenses & Subscriptions	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
Total Administrative	\$20,894	\$8,122	\$6,491	\$9,800	\$12,189	\$10,848	\$0	\$0	\$0	\$0	\$0	\$0	\$68,343
FIELD:													
Contract Services:													
Landscaping & Fertilization Maintenance	\$5,811	\$5,811	\$5,811	\$5,811	\$5,811	\$5,811	\$0	\$0	\$0	\$0	\$0	\$0	\$34,864
Fountain Maintenance	\$0	\$0	\$527	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$527
Lake Maintenance	\$700	\$700	\$700	\$700	\$700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,500
Security	\$400	\$159	\$106	\$1,306	\$106	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,077
Refuse	\$213	\$213	\$214	\$215	\$216	\$217	\$0	\$0	\$0	\$0	\$0	\$0	\$1,288
Management Company	\$1,260	\$1,260	\$1,260	\$1,260	\$1,260	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,300
Total Contract Services	\$8,384	\$8,143	\$8,618	\$9,291	\$8,093	\$6,027	\$0	\$0	\$0	\$0	\$0	\$0	\$48,556

AMELIA WALK
Community Development District

General Fund
Statement of Revenues and Expenditures (Month by Month)
FY 2018

	OCT 2017	NOV 2017	DEC 2017	JAN 2018	FEB 2018	MAR 2018	APR 2018	MAY 2018	JUN 2018	JUL 2018	AUG 2018	SEP 2018	TOTAL
<i>Repairs & Maintenance:</i>													
Repairs & Maintenance	\$1,596	\$5,365	\$613	\$1,620	\$1,755	\$2,411	\$0	\$0	\$0	\$0	\$0	\$0	\$13,361
Landscaping Extras (Flowers & Mulch)	\$544	\$3,404	\$0	\$3,122	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,070
Irrigation Repairs	\$22	\$0	\$0	\$0	\$289	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$311
Total R&M	\$2,162	\$8,769	\$613	\$4,742	\$2,044	\$2,411	\$0	\$0	\$0	\$0	\$0	\$0	\$20,741
<i>Utilities:</i>													
Electric	\$1,495	\$1,327	\$1,230	\$1,439	\$1,458	\$1,252	\$0	\$0	\$0	\$0	\$0	\$0	\$8,201
Streetlighting	\$1,231	\$1,231	\$1,231	\$1,232	\$1,232	\$1,182	\$0	\$0	\$0	\$0	\$0	\$0	\$7,340
Water & Wastewater	\$11,793	\$10,029	\$9,158	\$6,224	\$6,307	\$5,152	\$0	\$0	\$0	\$0	\$0	\$0	\$48,662
Total Utilities	\$14,519	\$12,587	\$11,619	\$8,895	\$8,997	\$7,586	\$0	\$0	\$0	\$0	\$0	\$0	\$64,203
<i>Amenity Center:</i>													
Insurance	\$14,417	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,417
Pool Maintenance	\$780	\$780	\$780	\$780	\$780	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,900
Pool Chemicals	\$620	\$148	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$767
Pool Permit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Amenity Attendant	\$0	\$2,430	\$740	\$4,590	\$1,940	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,700
Telephone	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cable TV/Internet	\$287	\$287	\$287	\$301	\$310	\$301	\$0	\$0	\$0	\$0	\$0	\$0	\$1,773
Janitorial Service	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Special Events	\$0	\$926	\$1,174	\$43	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,144
Decorations-Holiday	\$0	\$0	\$160	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$160
Facility Maintenance (including Fitness Equip)	\$475	\$879	\$47	\$245	\$728	\$1,061	\$0	\$0	\$0	\$0	\$0	\$0	\$3,435
Total Amenity Center	\$17,578	\$6,450	\$4,188	\$6,959	\$4,758	\$1,361	\$0	\$0	\$0	\$0	\$0	\$0	\$41,296
<i>Reserves:</i>													
Capital Reserves	\$3,695	\$885	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,580
Total Reserves	\$3,695	\$885	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,580
Total Field Expenses	\$46,338	\$36,832	\$25,039	\$29,887	\$23,892	\$17,386	\$0	\$0	\$0	\$0	\$0	\$0	\$179,375
Subtotal Operating Expenses	\$67,232	\$44,955	\$31,530	\$39,687	\$36,080	\$28,234	\$0	\$0	\$0	\$0	\$0	\$0	\$247,718
Interfund Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Excess Revenues (Expenditures)	\$7,937	(\$39,614)	\$31,622	\$69,626	(\$28,046)	\$122,331	\$0	\$0	\$0	\$0	\$0	\$0	\$163,856

AMELIA WALK
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2012A-1

DEBT SERVICE FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2018*

ADOPTED BUDGET	PRORATED THRU 03/31/2018	ACTUAL THRU 03/31/2018	VARIANCE
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REVENUES:

<i>Special Assessments</i>	\$122,932	\$121,655	\$121,655	\$0
<i>Special Assessments - A Prepayments</i>	\$0	\$0	\$0	\$0
<i>Interest Income</i>	\$0	\$0	\$528	\$528

TOTAL REVENUES	\$122,932	\$121,655	\$122,184	\$528
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EXPENDITURES:

Series 2012A-1

<i>Interest - 11/01</i>	\$39,738	\$39,738	\$39,738	\$0
<i>Interest - 5/01</i>	\$39,738	\$0	\$0	\$0
<i>Principal - 5/01</i>	\$40,000	\$0	\$0	\$0

TOTAL EXPENDITURES	\$119,475	\$39,738	\$39,738	\$0
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EXCESS REVENUES (EXPENDITURES)	\$3,457	\$82,446		
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<i>FUND BALANCE - Beginning</i>	\$71,521	\$133,712		
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<i>FUND BALANCE - Ending</i>	<u>\$74,978</u>	<u>\$216,158</u>		
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AMELIA WALK
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2012A-3

DEBT SERVICE FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2018

<i>ADOPTED BUDGET</i>	<i>PRORATED THRU 03/31/2018</i>	<i>ACTUAL THRU 03/31/2018</i>	<i>VARIANCE</i>
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REVENUES:

<i>Special Assessments</i>	\$395,471	\$0	\$0	\$0
<i>Special Assessments-Prepayments</i>	\$0	\$0	\$2,637,500	\$2,637,500
<i>Interest Income</i>	\$0	\$0	\$231	\$231
TOTAL REVENUES	\$395,471	\$0	\$2,637,731	\$2,637,731

EXPENDITURES:

Series 2012A-3

<i>Interest - 11/01</i>	\$129,250	\$129,250	\$129,250	\$0
<i>Interest - 5/01</i>	\$129,250	\$0	\$0	\$0
<i>Principal - 5/01</i>	\$135,000	\$0	\$0	\$0
<i>Special Call - 03/20</i>	\$0	\$0	\$4,220,000	(\$4,220,000)
TOTAL EXPENDITURES	\$393,500	\$129,250	\$4,349,250	(\$4,220,000)

OTHER SOURCES/(USES)

<i>Interfund Transfer</i>	\$0	\$0	\$0	\$0
<i>Other Debt Service Costs</i>	\$0	\$0	\$0	\$0
<i>Gain on Cancellation</i>	\$0	\$0	\$1,582,500	\$1,582,500
TOTAL OTHER SOURCES AND USES	\$0	\$0	\$1,582,500	\$1,582,500

EXCESS REVENUES (EXPENDITURES)	\$1,971	(\$129,019)
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<i>FUND BALANCE - Beginning</i>	\$176,411	\$176,452
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<i>FUND BALANCE - Ending</i>	<u>\$178,382</u>	<u>\$47,433</u>
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AMELIA WALK
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2016A-2

DEBT SERVICE FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2018*

<i>ADOPTED BUDGET</i>	<i>PRORATED THRU 03/31/2018</i>	<i>ACTUAL THRU 03/31/2018</i>	<i>VARIANCE</i>
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REVENUES:

<i>Special Assessments</i>	<i>\$280,925</i>	<i>\$279,936</i>	<i>\$279,936</i>	<i>\$0</i>
<i>Special Assessments-Prepayments</i>	<i>\$0</i>	<i>\$0</i>	<i>\$60,000</i>	<i>\$60,000</i>
<i>Interest Income</i>	<i>\$0</i>	<i>\$0</i>	<i>\$1,595</i>	<i>\$1,595</i>
<i>TOTAL REVENUES</i>	<i>\$280,925</i>	<i>\$279,936</i>	<i>\$341,531</i>	<i>\$61,595</i>

EXPENDITURES:

Series 2016A-2

<i>Interest - 11/01</i>	<i>\$112,425</i>	<i>\$112,425</i>	<i>\$112,425</i>	<i>\$0</i>
<i>Interest - 2/01</i>	<i>\$0</i>	<i>\$0</i>	<i>\$450</i>	<i>(\$450)</i>
<i>Interest - 5/01</i>	<i>\$112,425</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
<i>Special Call - 11/01</i>	<i>\$20,000</i>	<i>\$20,000</i>	<i>\$40,000</i>	<i>(\$20,000)</i>
<i>Special Call - 2/01</i>	<i>\$0</i>	<i>\$0</i>	<i>\$30,000</i>	<i>(\$30,000)</i>
<i>TOTAL EXPENDITURES</i>	<i>\$244,850</i>	<i>\$132,425</i>	<i>\$182,875</i>	<i>(\$50,450)</i>

<i>EXCESS REVENUES (EXPENDITURES)</i>	<i>\$36,075</i>	<i>\$158,656</i>
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<i>FUND BALANCE - Beginning</i>	<i>\$133,311</i>	<i>\$434,752</i>
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<i>FUND BALANCE - Ending</i>	<u><u><i>\$169,386</i></u></u>	<u><u><i>\$593,408</i></u></u>
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**AMELIA WALK
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2018**

Series 2012A-1, Special Assessment Bonds		
Interest Rate;	5.50%	
Maturity Date:	5/1/2037	
Reserve Fund Requirement:	Max Annual Debt Service	
Bonds outstanding - 9/30/2017		\$1,445,000.00
Less:	May 1, 2018 (Mandatory)	\$0.00
Current Bonds Outstanding		\$1,445,000.00

Series 2012A-3, Special Assessment Bonds		
Interest Rate;	5.50%	
Maturity Date:	5/1/2037	
Reserve Fund Requirement:	N/A	
Bonds outstanding - 9/30/2017		\$4,700,000.00
Less:	March 20, 2018 (Principal Cancelled)	(\$4,220,000.00)
Current Bonds Outstanding		\$480,000.00

Series 2016A-2, Special Assessment Bonds		
Interest Rate;	4.25%	
Maturity Date:	11/1/2021	\$230,000.00
Interest Rate;	5.50%	
Maturity Date:	11/1/2030	\$725,000.00
Interest Rate;	6.00%	
Maturity Date:	11/1/2047	\$2,920,000.00
Reserve Fund Requirement:	Maximum Annual Debt Assessment	
Less:	November 1, 2017 (Special Call)	(\$40,000.00)
	February 1, 2018 (Special Call)	(\$30,000.00)
Current Bonds Outstanding		\$3,805,000.00

Total Current Bonds Outstanding	\$5,730,000.00
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AMELIA WALK
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2016A-2

CAPITAL PROJECTS FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2018*

<i>ADOPTED BUDGET</i>	<i>PRORATED THRU 03/31/2018</i>	<i>ACTUAL THRU 03/31/2018</i>	<i>VARIANCE</i>
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REVENUES:

<i>Interest Income</i>	<i>\$0</i>	<i>\$0</i>	<i>\$47</i>	<i>\$47</i>
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TOTAL REVENUES	<i>\$0</i>	<i>\$0</i>	<i>\$47</i>	<i>\$47</i>
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EXPENDITURES:

<i>Capital Outlay</i>	<i>\$0</i>	<i>\$0</i>	<i>\$870</i>	<i>(\$870)</i>
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TOTAL EXPENDITURES	<i>\$0</i>	<i>\$0</i>	<i>\$870</i>	<i>(\$870)</i>
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EXCESS REVENUES (EXPENDITURES)	<i>\$0</i>	<i>(\$823)</i>		
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<i>FUND BALANCE - Beginning</i>	<i>\$0</i>	<i>\$11,101</i>		
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<i>FUND BALANCE - Ending</i>	<u><i>\$0</i></u>	<u><i>\$10,279</i></u>		
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Amelia Walk
Community Development District
Series 2016-2 Special Assessment Bonds

1. Recap of Capital Project Fund Activity Through March 31, 2018

Opening Balance in Construction Account		\$3,052,509.87
Source of Funds:	Interest Earned	\$687.14
Use of Funds:		
Disbursements:	Clearing, Grading & Earthwork	(\$568,190.87)
	Roadway	(\$727,841.07)
	Stormwater	(\$303,222.68)
	Water System	(\$262,281.11)
	Sewer System	(\$378,929.54)
	Landscaping, Entry Monuments & Signs	(\$310,733.53)
	Engineering & Permitting	(\$72,695.00)
	Electrical	(\$131,315.29)
	Professional Fees (Contingencies)	(\$37,459.36)
	Cost Of Issuance	(\$250,250.00)
Adjusted Balance in Construction Account at March 31, 2018		<u><u>\$10,278.55</u></u>

2. Funds Available For Construction at March 31, 2018

Book Balance of Construction Fund at March 31, 2018 \$10,278.55

A. A.J. Johns, Inc. - Phase 2

Contract Amount	\$2,244,928.40	
Paid to Date	(\$2,244,928.40)	
Balance on Contract	<u>(\$0.00)</u>	<u>\$0.00</u>

B. First Coast Electric, LLC - FPL Conduit Installation

Contract Amount	\$102,205.00	
Paid to Date	(\$102,205.00)	
Balance on Contract	<u>\$0.00</u>	<u>\$0.00</u>

Construction Funds available at March 31, 2018 \$10,278.56

3. Investments - US Bank

March 31, 2018	Type	Yield	Due	Maturity	Principal
Construction Fund:	Overnight	0.18%		\$10,278.55	\$10,278.55
Contracts/Retainage Payable					\$0.00
Balance at 03/31/2018					<u><u>\$10,278.55</u></u>

B.

Amelia Walk Community Development District

Check Run Summary

April 17, 2018

<i>Date</i>	<i>Check Numbers</i>	<i>Amount</i>
<i>3/29/2018</i>	<i>2388-2406</i>	<i>\$23,874.09</i>
<i>4/6/2018</i>	<i>2407-2412</i>	<i>\$15,459.39</i>
<i>Total</i>		<i><u>\$39,333.48</u></i>

AP300R
*** CHECK NOS. 002388-050000

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER
AMELIA WALK - GENERAL FUND
BANK A AMELIA WALK

RUN 4/09/18

PAGE 1

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
3/29/18	00105	2/23/18 45385443	201802 320-57200-52000	SUPPLIES	*	48.50	
		2/26/18 43995383	201802 320-57200-52000	SUPPLIES	*	106.73	
		3/02/18 48533797	201803 320-57200-52000	SUPPLIES	*	157.66	
				SYNCB/AMAZON			312.89 002388
3/29/18	00158	3/20/18 03202018	201803 310-51300-40000	MILEAGE REIMBURSEMENT	*	137.52	
				ROSE S BOCK			137.52 002389
3/29/18	00156	4/01/18 8495 74	201804 320-57200-41050	85287 MAJESTIC WALK BLVD	*	300.76	
				COMCAST			300.76 002390
3/29/18	00142	3/14/18 AAA03964	201803 320-57200-34503	CARD, AWID 26 BIT	*	868.00	
				COMMUNITY CONTROLS			868.00 002391
3/29/18	00027	2/28/18 M17941	201802 320-57200-46400	FEB 18 - POOL CHEMICALS	*	780.00	
				CRYSTAL CLEAN POOL SERVICE, INC			780.00 002392
3/29/18	00175	12/28/17 1	201712 310-51300-31200	AMORT SCHDLE S2016 40K	*	250.00	
		2/28/18 2	201802 310-51300-31200	AMORT SCHDLE S2016 30K	*	250.00	
				DISCLOSURE SERVICES LLC			500.00 002393
3/29/18	00160	4/01/18 668729	201804 320-57200-34500	MONITORING & MAINT	*	1,200.00	
				ENVERA SYSTEMS			1,200.00 002394
3/29/18	00003	3/13/18 6-123-90	201803 310-51300-42000	DELIVERIES THRU-03/13/18	*	45.96	
				FEDEX			45.96 002395
3/29/18	00059	1/17/18 15648	201801 320-57200-34000	PREVENTATIVE MAINTENANCE	*	197.95	
				FITNESS PRO			197.95 002396
3/29/18	00021	3/20/18 MAR-18	201803 320-57200-43000	MAR 18 - ELECTRIC	*	1,252.13	
		3/20/18 MAR-18	201803 320-57200-43001	MAR 18 - ELECTRIC	*	1,181.72	
				FPL			2,433.85 002397
				AWLK -AMELIA WALK - SROSINA			

AP300R
*** CHECK NOS. 002388-050000

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER
AMELIA WALK - GENERAL FUND
BANK A AMELIA WALK

RUN 4/09/18

PAGE 2

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
3/29/18	00001	3/01/18 223	201803 310-51300-34000		*	4,050.00	
			MGMT FEES - MAR 18				
		3/01/18 223	201803 310-51300-35100		*	83.33	
			INFO TECH - MAR 18				
		3/01/18 223	201803 310-51300-31300		*	166.67	
			DISSEM AGNT SVCS - MAR 18				
		3/01/18 223	201803 310-51300-51000		*	12.50	
			SUPPLIES - MAR 18				
		3/01/18 223	201803 310-51300-42500		*	201.60	
			COPIES - MAR 18				
		3/01/18 223	201803 310-51300-41000		*	6.70	
			TELEPHONE - MAR 18				
			GOVERNMENTAL MANAGEMENT SERVICES				4,520.80 002398
3/29/18	00008	1/31/18 98886	201801 310-51300-31500		*	2,745.37	
			JAN 18 - GENERAL COUNSEL				
			HOPPING GREEN & SAMS				2,745.37 002399
3/29/18	00133	3/13/18 631	201803 320-57200-34000		*	35.00	
			JANITORIAL SVC - MAR 18				
			MARTEX SERVICES LANDSCAPE MANAGEMEN				35.00 002400
3/29/18	00009	12/29/17 3357	201712 310-51300-31100		*	450.00	
			SERVICE THRU-12/29/17				
		1/26/18 3358	201801 310-51300-31100		*	600.00	
			SERVICE THRU-01/26/18				
		3/16/18 3352	201803 310-51300-31100		*	150.00	
			CDD MEETING				
		3/16/18 3355	201803 310-51300-31100		*	1,200.00	
			SERVICE THRU-03/16/18				
			MCCRANIE & ASSOCIATES, INC.				2,400.00 002401
3/29/18	00070	3/19/18 414552	201803 310-51300-48000		*	247.60	
			NOTICE OF AUDIT				
			NEWS LEADER				247.60 002402
3/29/18	00176	3/07/18 089529	201803 320-57200-62000		*	1,045.00	
			POOL LEAK DETECTION				
			RED RHINO LEAK DETECTION				1,045.00 002403
3/29/18	00028	4/01/18 0687-000	201804 320-57200-43300		*	215.89	
			APR 18 - REFUSE SVC				
			REPUBLIC SERVICES #687				215.89 002404
3/29/18	00019	2/23/18 4916446	201802 310-51300-31300		*	5,387.50	
			TRUSTEE FEES				
			U.S. BANK				5,387.50 002405
			AWLK -AMELIA WALK - SROSINA				

AP300R
*** CHECK NOS. 002388-050000

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER
AMELIA WALK - GENERAL FUND
BANK A AMELIA WALK

RUN 4/09/18

PAGE 3

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
3/29/18	00169	3/20/18 381468	201803 320-57200-62000	MECHANICAL SWEEPING	*	500.00	
				USA SERVICES			500.00 002406
4/06/18	00027	2/12/18 M17668	201801 320-57200-46400	JAN 18-POOL SERVICE	*	780.00	
				CRYSTAL CLEAN POOL SERVICE, INC			780.00 002407
4/06/18	00001	4/02/18 224	201804 310-51300-34000	APR 18-MGMT FEES	*	4,050.00	
		4/02/18 224	201804 310-51300-35100	APR 18-IT SERVICES	*	83.33	
		4/02/18 224	201804 310-51300-31200	APR 18-DISSEMINATION SVCS	*	166.67	
		4/02/18 224	201804 310-51300-51000	APR 18-OFFICE SUPPLIES	*	12.80	
		4/02/18 224	201804 310-51300-42000	APR 18-POSTAGE	*	10.58	
		4/02/18 224	201804 310-51300-42500	APR 18-COPIES	*	78.90	
		4/02/18 224	201804 310-51300-41000	APR 18-TELEPHONE	*	24.65	
				GOVERNMENTAL MANAGEMENT SERVICES			4,426.93 002408
4/06/18	00036	3/29/18 31240504	201803 320-57200-43100	MAR 18-IRRIGATION SVCS	*	4,715.06	
		3/29/18 31240504	201803 320-57200-43100	MAR 18-SEWER	*	284.22	
		3/29/18 31240504	201803 320-57200-43100	MAR 18-WATER	*	153.18	
				JEA			5,152.46 002409
4/06/18	00093	3/01/18 348649	201803 310-51300-60200	MAR 18-WATER MGMT SVCS	*	700.00	
				THE LAKE DOCTORS INC			700.00 002410
4/06/18	00082	3/26/18 36655	201803 310-51300-35200	AUDIT FEES FYE 09/30/2017	*	3,900.00	
				MCDIRMIT DAVIS			3,900.00 002411
4/06/18	00169	1/24/18 379206	201801 320-57200-62000	MECHANICAL SWEEPING	*	500.00	
				USA SERVICES			500.00 002412
				TOTAL FOR BANK A		39,333.48	
				AWLK -AMELIA WALK - SROSINA			

C.

AMELIA WALK
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2018

ASSESSMENTS - TAX COLLECTOR								\$199,465.00	\$130,247.24	\$299,707.00	\$629,419.24
								ON ROLL ASSESSMENTS			
								31.69%	20.69%	47.62%	100.00%
DATE	DESCRIPTION	Collection Period	AMOUNT	DISCOUNTS/PENALTIES	COMMISSIONS	INTEREST	Net Amount	O&M Portion	DSF Portion	DSF Portion	Total
11/2/2017	Distribution #1	6/1/17-10/31/17	\$1,591.91	\$63.68	\$30.56	\$0.00	\$1,497.67	\$474.62	\$309.92	\$713.14	\$1,497.67
11/15/2017	INVOICE	2017 Tax Roll	\$0.00	\$0.00	\$2,200.00	\$0.00	(\$2,200.00)	(\$697.19)	(\$455.25)	(\$1,047.56)	(\$2,200.00)
11/20/2017	Distribution #2	11/01/17-11/15/17	\$18,630.23	\$745.21	\$357.71	\$0.00	\$17,527.31	\$5,554.46	\$3,626.97	\$8,345.88	\$17,527.31
12/6/2017	Distribution #3	11/16/17-11/30/17	\$211,805.44	\$8,472.22	\$4,066.66	\$0.00	\$199,266.56	\$63,148.22	\$41,234.71	\$94,883.63	\$199,266.56
12/21/2017	Distribution #4	12/01/17-12/15/17	\$357,416.81	\$10,722.50	\$6,933.89	\$0.00	\$339,760.42	\$107,671.18	\$70,307.44	\$161,781.80	\$339,760.42
1/9/2018	Distribution #5	12/16/17-12/31/17	\$5,422.05	\$162.66	\$105.18	\$0.00	\$5,154.21	\$1,633.39	\$1,066.57	\$2,454.25	\$5,154.21
2/6/2018	Distribution #6	01/01/18-01/31/18	\$26,318.94	\$526.38	\$515.85	\$0.00	\$25,276.71	\$8,010.27	\$5,230.57	\$12,035.87	\$25,276.71
3/6/2018	Distribution #7	02/01/18-02/28/18	\$1,665.11	\$16.65	\$32.97	\$0.00	\$1,615.49	\$511.95	\$334.30	\$769.24	\$1,615.49
TOTAL			\$622,850.49	\$20,709.30	\$14,242.82	\$0.00	\$587,898.37	\$186,306.90	\$121,655.23	\$279,936.24	\$587,898.37

Assessed on Roll:

	GROSS AMOUNT ASSESSED	PERCENTAGE	ASSESSMENTS COLLECTED	ASSESSMENTS TRANSFERRED	AMOUNT TO BE TFR.
O & M	\$199,465.00	31.69%	\$186,306.90	(\$186,306.90)	\$0.00
DEBT SERVICE-12	\$130,247.24	20.69%	\$121,655.23	(\$121,655.23)	\$0.00
DEBT SERVICE-16	\$299,707.00	47.62%	\$279,936.24	(\$279,936.24)	\$0.00
TOTAL	\$629,419.24	100.00%	\$587,898.37	(\$587,898.37)	\$0.00

Balance Remaining to Collect	\$6,568.75
Gross Collected	99%

TRANSFERS FROM DEBT SERVICE:		
DATE	CHECK #	AMOUNT
11/2/2017	TXFER	\$474.61
11/15/2017	INV	(\$697.19)
11/22/2017	TXFER	\$5,554.46
12/6/2017	TXFER	\$63,148.22
1/2/2018	TXFER	\$107,671.18
1/11/2018	TXFER	\$1,633.40
2/6/2018	TXFER	\$8,010.27
3/12/2018	TXFER	\$511.95
TOTAL		\$186,306.90
Amount due:		\$0.00

AMELIA WALK

Special Assessment Receipts

AW VENTURE II LLC - TOTAL ASSESSMENT OFF ROLL - PHASE 3-5 UNPLATTED

\$299,264.68	\$395,471.45	\$694,736.13
43.08%	56.92%	

	NET AMOUNT ASSESSED	ASSESSMENTS COLLECTED	AMOUNT TRANSFERRED	AMOUNT TO BE TFR.
<i>O & M</i>	\$299,264.68	\$224,448.51	(\$224,448.51)	\$0.00
<i>DEBT SERVICE</i>	\$395,471.45	\$0.00	\$0.00	\$0.00
TOTAL	\$694,736.13	\$224,448.51	(\$224,448.51)	\$0.00

75.00%
0.00%

TRANSFERS TO DEBT SERVICE:

	NET AMOUNT ASSESSED	TAX COLLECTOR RECEIVED	DIRECT RECEIVED	TOTAL COLLECTED	NET PERCENTAGE COLLECTED
O & M	\$484,767.13	\$0.00	\$224,448.51	\$224,448.51	46.30%
DEBT SERVICE	\$795,328.89	\$0.00	\$0.00	\$0.00	0.00%
TOTAL	\$1,280,096.02	\$0.00	\$224,448.51	\$224,448.51	